

RESOLUTION OF THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK (DASNY) AUTHORIZING STAFF AND BOND COUNSEL TO PROCEED TO TAKE THE NECESSARY ACTION TO PREPARE THE APPROPRIATE DOCUMENTS TO PROVIDE FOR THE FINANCING OF FACILITIES FOR ROCHESTER INSTITUTE OF TECHNOLOGY

Resolved that the staff and bond counsel be authorized to proceed to take the necessary action and prepare the appropriate documents to provide for the financing of facilities for Rochester Institute of Technology provided, however, that the adoption of this Resolution imposes no duty on the part of DASNY to issue obligations for or on behalf of the Rochester Institute of Technology.

This Resolution shall take effect immediately.