**Advertisement for Bids and**

**Bid Instructions**

**The Dormitory Authority of the State of New York is Soliciting Bids**

**for the Sale of the Following Surplus Property:**

**Property Address**: 539 Franklin St

Buffalo, New York 14022

**Asking Price** $569,900.00

**Bid Deadline:**  October 12, 2022

 Bids to be received and in hand by 2pm

**Site Tours:** Will be conducted on August 31, 2022; September 14, 2022; and September 28, 2022

All site tours must be by appointment only and made during normal business hours between 8:30 AM and 4:30 PM. Requests for tours can be made at RealProperty@DASNY.org. or by calling (518) 257-3766.

**All Sealed Bids** are to be submitted in writing in a sealed envelope, mailed certified mail, return receipt requested or delivered by hand to DASNY’s Albany office at the below address:

DASNY

Real Property Unit/Construction Division

515 Broadway, 5th Floor

Albany, NY 12207

Attn: James Lupoli

**Bid Instructions**

* The subject property is to be sold without recourse **“Where Is” and** **“As-Is”** without any warranty, expressed or implied, regarding the presence of material or structural defects of any kind, or if it complies with federal, state, or local, laws or regulations applicable to such property or its past, present, or future, use.
* Additional informational documents regarding the subject property are available at [https://www.dasny.org/539Franklin](https://dasny.org/539Franklin)
* The subject property may be conveyed with several pieces of office furnishings and trade fixtures left behind after closing.
* The winning bidder will be expected to execute the Agreement for Sale of Surplus Property (the “Agreement for Sale”) that is available for review at <https://www.dasny.org/539Franklin>.
* All bidders assume the responsibility of investigating the subject property and shall acknowledge they were provided with an opportunity to visit, inspect, and tour, the subject property.
* All sealed bids must be submitted on the Bid Submission Form, together with the Bidder Certification, as posted on <https://www.dasny.org/539Franklin>.
* The award of the subject property shall be made to the responsible bidder whose bid is most advantageous to DASNY based upon price and other factors (including, without limitation, whether or not the bidder requires a mortgage contingency and the terms thereof); provided, however, DASNY may reject all bids if it determines that it is in the public interest to do so.
* DASNY shall notify all bidders by e-mail within Fourteen (14) Business Days of bid opening whether their bid has been accepted or not.
* The winning bidder shall receive in its winning notification e-mail and an Agreement for Sale of Surplus Real Property to execute.
* The executed Agreement, together with a good faith deposit in the amount of Five Thousand and 00/100 Dollars ($5,000.00) in the form of a certified bank check made payable to the Dormitory Authority of the State of New York, must be returned to DASNY at the above address within Seven (7) Days of receipt of the winning notification e-mail.
* DASNY is offering a 2% cooperative broker fee upon the successful closing of the sale to any New York State Licensed Real Estate Broker that is a procuring cause and presents a ready, willing, and able purchaser.