A RESOLUTION OF THE MEMBERS OF THE BOARD OF THE DORMITORY
AUTHORITY OF THE STATE OF NEW YORK (“DASNY”) ACKNOWLEDGING WITH
APPRECIATION THE SERVICE OF MICHAEL E. CUSACK

WHEREAS, Michael E. Cusack joined DASNY on March 4, 2013 as General Counsel in
DASNY’s Office of General Counsel; and

WHEREAS, throughout his nearly eight-year tenure at DASNY, Mr. Cusack was a trusted
advisor to DASNY’s Board, Executive Leadership and staff while being an invaluable resource to
DASNY’s clients and stakeholders; and

WHEREAS, Mr. Cusack has provided invaluable legal advice with respect to the issuance
of $59.4 billion of DASNY bonds and more than $6.5 billion in construction expenditures on
behalf our clients; and

WHEREAS, Mr. Cusack provided expert legal advice and guided the implementation of
the One DASNY program, which created process efficiencies, streamlined DASNY’s operations
and departmental procedures and aided in the development of new financing guidelines,
strengthening DASNY’s conduit bond issuance business; and

WHEREAS, Mr. Cusack established new protocols within the construction division which
resulted in a significant reduction of grievances, investigations and legal actions, substantially
improving DASNY’s construction litigation risk profile; and

WHEREAS, Mr. Cusack was responsible for realigning Counsel’s Office resources to
provide better support to DASNY’s Construction and Public Finance Divisions, the primary
practice areas of DASNY; and

WHEREAS, Mr. Cusack has provided timely and thoughtful expert counsel on major State
initiatives, including the transformation of the One Brooklyn Health System, helping increase
access to quality health care throughout Central Brooklyn; in particular, his work provided
important legal support to New York State’s Administration in response to the emergency need
for additional hospital space for New Yorkers during the COVID crisis; and

WHEREAS, Mr. Cusack was instrumental in revising DASNY’s Minority and Women-
Owned Business Enterprise (MWBE) and Service-Disabled Veteran-Owned Business Enterprise
(SDVOB) compliance programs, positioning DASNY to better serve its clients and promote
fairness, equity, and inclusion in New York State contracting opportunities; and

NOW, THEREFORE, BE IT RESOLVED that DASNY’s Board pauses to reflect and
appreciate the dedication, commitment, leadership, integrity, and management skills Mr. Cusack
brought to DASNY during his tenure; and

BE IT FURTHER RESOLVED that the Board offers its sincerest thanks and best wishes
for success to Mr. Cusack in his future endeavors.