A RESOLUTION OF THE MEMBERS OF THE BOARD OF THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK ("DASNY") ACKNOWLEDGING WITH APPRECIATION THE SERVICE OF TRACY F. RALEIGH

WHEREAS, Tracy F. Raleigh served as a designee representing the Commissioner of the New York State Department of Health on DASNY's Board since April 5, 2015; and

WHEREAS, the advice and counsel of Tracy Raleigh helped DASNY continue as a leading issuer of tax-exempt bonds for the health care, higher education, and not-for-profit institutions, and as one of the largest public building construction agencies in the nation. During her service as a designee of the Health Commissioner, DASNY issued more than \$57.2 billion in bonds and expended more than \$4.8 billion for full-service construction projects to benefit New Yorkers; and

WHEREAS, during Ms. Raleigh's tenure on the DASNY Board, DASNY provided leadership to assist its health care and higher education clients with their financing and construction needs. DASNY undertook capital construction, finance, and grant programs for the New York State Department of Health ("DOH"), City University of New York, State University of New York residence halls, New York City court facilities, the New York City Health and Hospitals Corporation, the New York State Office of Parks, Recreation and Historic Preservation, the Governor's Office for Storm Recovery, and other public and private clients; and

WHEREAS, Ms. Raleigh used her depth of experience in, and knowledge of, finance and government to assist the Board and shared her extensive understanding and expertise regarding the New York State Department of Health and the health care finance field to provide valuable insight and guidance to the Board in its deliberations and decision-making; and

WHEREAS, as a DASNY Board Member, Ms. Raleigh committed her expertise, dedication, compassion, and talent to help guide DASNY during a period when its health care financings and programs were critical to providing important health care services in communities across New York State; and

WHEREAS, the probing, thoughtful and insightful questions, and comments of Ms. Raleigh regarding the financial condition of DASNY's health care clients and their ability to provide quality essential services heightened awareness of critical issues and expanded DASNY's ability to serve its clients as well as the health care needs of New Yorkers; and

WHEREAS, in conjunction with her responsibilities at DOH and her role on the DASNY Board, Ms. Raleigh has given instrumental advice and sound guidance regarding health care delivery in New York State, assistance to safety net hospitals, the establishment of the One Brooklyn Health system and the implementation of the Vital Brooklyn initiative, an ongoing community development program for underserved neighborhoods in Central Brooklyn.

NOW, THEREFORE BE IT RESOLVED, that the Members of the Board of the Dormitory Authority hereby acknowledge with appreciation the service of Tracy Raleigh to DASNY.

This Resolution shall take effect immediately.