

A RESOLUTION OF THE DORMITORY AUTHORITY OF THE STATE
OF NEW YORK (DASNY) AUTHORIZING STAFF AND BOND COUNSEL
TO PROCEED TO TAKE THE NECESSARY ACTION TO PREPARE, AND THE
DORMITORY AUTHORITY TO EXECUTE ONE OR MORE MASTER LEASE
AND SUBLEASE AGREEMENTS AND ANY OTHER APPROPRIATE
DOCUMENTS TO MAKE EQUIPMENT HAVING A VALUE IN
EXCESS OF \$10,000,000 AVAILABLE TO NYSARC, INC.
UNDER THE TAX-EXEMPT
LEASING PROGRAM

Resolved that the staff and bond counsel be authorized to proceed to take the necessary action to prepare, and the DASNY to execute, one or more Master Lease and Sublease Agreements and any other appropriate documents to make equipment available to NYSARC, Inc., under the Tax-Exempt Leasing Program in an aggregate amount not to exceed \$25,000,000; provided, however, that the adoption of this Resolution impose no duty on the part of DASNY to enter into one or more Master Lease and Sublease Agreements for the benefit of NYSARC, Inc.

This Resolution shall take effect immediately.