

A Video Conference Meeting of the Finance Committee of the Dormitory Authority of the State of New York (“DASNY”) was held on Tuesday, October 12, 2021 with proceedings commencing at 4:03 p.m.

**Call to Order / Roll Call**

The Meeting was called to order by Gerry Ronski, Finance Committee Chair at 4:03 p.m. and a quorum was declared present.

Sara Richards, Assistant Secretary, informed those present that pursuant to legislation the Governor signed into Law on September 2, 2021, Board Members may fully participate in the meeting from remote locations that are not open to the public. The public was informed of these options within the Public Notice, and may also participate from DASNY’s New York City Office.

The following Board Members and Staff were present:

**Committee Members (joining via Zoom):**

Gerry Ronski, Finance Committee Chair  
Alfonso Carney, Committee Member  
Janice McKinnie, Committee Member

**Board Members (joining via Zoom):**

John B. Johnson, Board Vice Chair  
Jon Gardner, Board Member  
Joan Sullivan, Board Member  
Ken Evans, Board Member, Designated Representative of the Department of Health (ex officio)

**Staff (joining via Zoom):**

Reuben R. McDaniel, III, President and Chief Executive Officer  
Paul G. Koopman, Vice President  
Kimberly A. Ellis, Chief Financial Officer  
Nadine Fontaine, Esq., General Counsel  
Portia Lee, Managing Director, Public Finance and Portfolio Monitoring  
Caroline V. Griffin, Chief of Staff  
Sara Potter Richards, Esq., Managing Senior Director, Governance and Administration  
Ricardo Salaman, Esq., Deputy General Counsel  
Matthew T. Bergin, Director, Public Finance  
Dena Amodio, Esq., Assistant General Counsel  
Stephen Kosier, Senior Financial Analyst  
Maria Carrasco, Financial Analyst  
Alex Sirdine, Public Finance Fellow  
Diane Felitte, Executive Administrator, Governance and Administration

**APPROVAL OF SEPTEMBER 8, 2021 FINANCE COMMITTEE MEETING MINUTES**

Upon a motion by Mr. Carney and a second by Ms. McKinnie, the Minutes of the DASNY September 8, 2021 Finance Committee Meeting were approved unanimously.

**SUNY Dormitory Facilities Revenue Bond Program**

Mr. Kosier presented the Single Approval Transaction Summary for the SUNY Dormitory Facilities Revenue Bond Program. He explained that the Finance Committee is being asked to recommend to the full Board the Adoption of Documents for the issuance of bonds to refund all or a portion of various DASNY bonds, including bonds issued under the old State University Dormitory Facilities Lease Revenue Bond Program and the new SUNY Dorms Program in an aggregate amount not to exceed \$700 million. Mr. Kosier further explained that the transaction is a straightforward refunding for savings purposes. He stated that the refunding is expected to defease all bonds outstanding under the old SUNY Dorms program, which will place bonds issued under the new SUNY Dorms program in the first lien position.

A brief discussion ensued after which Mr. Carney moved to advance the transaction to the full DASNY Board at the October 13, 2021 Board Meeting. The motion was seconded by Chairman Romski and approved unanimously.

**Adjournment**

Ms. McKinnie moved to adjourn the meeting. The motion was seconded by Mr. Carney and the meeting adjourned at 4:18 p.m.

Respectfully submitted,



Sara P. Richards  
Assistant Secretary