

A Conference Call and Video Conference Meeting of the Finance Committee of the Dormitory Authority of the State of New York (“DASNY”) was held on June 22, 2021 with proceedings commencing at 4:03 p.m.

Sara Richards, Managing Senior Director, Governance and Administration: Thank you. As a result of the ongoing public health emergency related to COVID-19, Executive Order 202.1, as extended, authorizes public boards to meet remotely and take action without permitting in-person access to meetings. The public must have the ability to view or listen to the proceedings. An audio and video recording of today’s meeting will be accessible from DASNY’s website within two days, and a transcript will be posted thereafter. For additional information, please see the DASNY website.

I will now read the roll and then turn it back to you, Mr. Chair.

We have with us today the following Committee Members:

Gerard Romski, Esq. – Finance Committee Chair
Alfonso L. Carney, Jr. – Committee Member
Janice McKinnie – Committee Member
Tracy Raleigh, Designated Representative of the Commissioner of Health, Board Member (*ex officio*) – Committee Member

We also have the following Board Members with us:

Joan M. Sullivan – Board Member
Jonathan Gardner, Esq. – Board Member

We also have the following Staff Members:

Reuben R. McDaniel, III, President and Chief Executive Officer
Paul G. Koopman, Vice President
Portia Lee, Managing Director, Public Finance and Portfolio Monitoring
Kimberly A. Ellis, Chief Financial Officer
Caroline V. Griffin, Chief of Staff
Nadine Fontaine, Esq.
Ricardo Salaman, Esq., Deputy General Counsel
Sara Potter Richards, Esq., Managing Senior Director, Governance and Administration
Kathy Ebert, Senior Director, Internal Audit
Deborah Fasser, Director, Strategic Communications and Business Development
Michael L. Johnson, Director, Diversity and Inclusion
Deborah K. Fasser, Director, Strategic Communications and Business Development
Dena T. Amodio, Esq., Assistant General Counsel
Stanley J. Reed, Assistant Director, Investment
Steve Winters-Bona, Assistant Director, Financial Management
Karen Ehlinger, Manager, Internal Control Analysis

Li Xu, Manager, Accounting
Maria Carrasco, Financial Analyst
Diane Felitte, Executive Administrator, Governance and Administration

Gerard Romski, Committee Chair: Thank you all. Welcome everyone to the June Meeting of the DASNY Finance Committee. First up on the Agenda is the adoption of the Meeting minutes from the May 18, 2021 Meeting of the Finance Committee.

Can I please get a motion to approve those Meeting minutes?

Alfonso Carney, Committee Member: So moved, Mr. Chairman.

Tracy Raleigh, Committee Member: Second.

Chairman Romski: Thank you very much, Mr. Chair. And thank you Tracy. All in favor? (Collective “Aye”). Any opposed? Hearing none, that motion carries. Thank you very much.

We are going to be reviewing one proposed Resolution today, and that is for the TELP Program. Portia is going to explain it. It is behind Tab 5.

Portia Lee, Managing Director, Public Finance and Portfolio Monitoring: Thank you very much, Mr. Chairman. Before the Members for consideration is a TELP transaction on behalf of NYSARC, Inc. an amount not to exceed \$25 million. As you know, it is a policy of the Public Authorities Control Board that TELP financings which exceed \$10 million be brought before the DASNY Board and PACB for approval. There is an attached equipment list which includes the various types of equipment, including IT, communications, transportation and other business systems equipment.

Thank you very much, Mr. Chairman.

Chairman Romski: Thank you very much. Are any questions or concerns for Portia?

Mr. Carney: None here.

Chairman Romski: Hearing none, I will ask for a motion to recommend approval of this transaction at tomorrow morning's full Board Meeting.

Ms. Raleigh: So moved.

Chairman Romski: Thank you very much Tracy.

Mr. Carney: Second.

Chairman Romski: Thank you very much for the second Al. All in favor Aye? (Collective “Aye”). Any opposed? Hearing none, that motion carries.

Thank you all very much. Unless anyone has anything to add, I will ask for a motion to adjourn so we can go right into the Audit Committee Meeting.

Mr. Carney: I move adjournment, Mr. Chairman.

Chairman Romski: Thank you very much.

Ms. Raleigh: Second.

Chairman Romski: Thank you. All in favor? (Collective “Aye”). Thank you, that motion carries and the meeting is adjourned.

The Meeting adjourned at 4:06 p.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Sara Richards". The signature is written in a cursive style and is positioned above the typed name and title.

Sara P. Richards
Assistant Secretary