

A Video Conference Meeting of the Finance Committee of the Dormitory Authority of the State of New York (“DASNY”) was held on July 14, 2021 among DASNY’s Albany Office, 515 Broadway, Albany, New York; New York City Office, 28 Liberty Street, New York, New York; and Buffalo Office, 539 Franklin Street, Buffalo, New York commencing at 9:30 a.m.

### **Call to Order / Roll Call**

The Meeting was called to order by Gerry Ronski, Committee Chair, at 9:30 a.m. The roll call was taken by the Sara Richards, Assistant Secretary, and a quorum was declared present.

Ms. Richards informed those present that the Meeting was being held pursuant to Section 3.7 of the DASNY By-Laws and in accordance with the relevant provisions of the New York State Open Meetings Law, including those relating to videoconferencing. She noted that only Members present at one of the three DASNY offices may participate in the meeting and vote on matters before them. All three locations were open to the public and the public was also able to join remotely. The public was informed of these options within the Public Notice.

### **Committee Members Present:**

Gerry Ronski, Committee Chairman (NYCO)

Janice McKinnie, Committee Member (Buffalo)

Tracy Raleigh, Designated Representative of the Commissioner of Health, Board Member (*ex officio*) – Committee Member (Albany)

### **Other Board Members Present:**

Beryl Snyder, Secretary, Acting Chair (NYCO)

Wellington Chen, Board Member (NYCO)

Jon Gardner, Board Member (Buffalo)

Darby Grassy, Designated Representative of the Director of the Budget, Board Member (*ex officio*) – Board Member (Albany)

### **Non-participating Board Members Joining Remotely:**

Alfonso Carney, Board Chair

John B. Johnson, Jr., Vice-Chair

Joan Sullivan, Board Member

### **Board Members Absent:**

Phyllis Morris, Designated Representative of the Commissioner of Education, Board Member (*ex officio*) – Board Member

### **Staff Present:**

Reuben McDaniel, President

Paul Koopman, Vice President

Portia Lee, Managing Director, Public Finance and Portfolio Monitoring

Kimberly Ellis, Chief Financial Officer

Nadine Fontaine, Esq., General Counsel

Caroline Griffin, Chief of Staff  
Sara Richards, Managing Senior Director, Governance and Administration  
Ricardo Salaman, Esq., Deputy General Counsel  
Jeffrey Gordon, Senior Director, Communications and Marketing  
Deborah Fasser, Director, Strategic Communication and Business Development  
Gerard Klauser, Senior Financial Analyst  
Diane Felitte, Executive Administrator, Governance and Administration

**Approval of June 22, 2021 Finance Committee Transcript**

Upon a motion by Ms. Raleigh and a second by Chairman Romski, the Transcript of the June 22, 2021 Meeting of the Finance Committee was approved unanimously.

**Iona College**

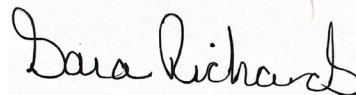
Mr. Klauser presented the Transaction Summary Update for Iona College. He explained that the transaction is before the Finance Committee because there has been a change to the security package since the Committee's original review. Mr. Klauser further explained that a forward settlement for the refunding of the Series 2012 A and Series 2012 B Bonds will allow for the issuance of tax-exempt bonds, resulting in increased savings. In addition, a small taxable component related to the new money transaction will provide Iona College with flexibility for their Bronxville campus. The security package will not include a mortgage or a lien on tuition receipts or other assets of the College.

A brief discussion ensued, after which Ms. Raleigh moved to advance the transaction to the full DASNY Board at the July 14, 2021 Board Meeting. The motion was seconded by Chairman Romski and approved unanimously.

**Adjournment**

Ms. Raleigh moved to adjourn the meeting. The motion was seconded by Chairman Romski and the meeting adjourned at 9:42 a.m.

Respectfully submitted,



Sara P. Richards  
Assistant Secretary