



DASNY

Investment Management Software

Informational Session

October 8, 2020

Presenter Introduction

- 1) **Rachel Scaccia, Contract Administrator, Procurement**
- 2) **Stanley Reed, Assistant Director, Investments**

Agenda

1. **Presenter Introduction**
2. **DASNY Overview**
3. **DASNY's Investment Overview**
4. **New System Requirements**
5. **Additional Functionality**
6. **Ancillary Services**
7. **Reminders**

DASNY Overview

DASNY is New York State's Financier, Developer, and Construction Manager.

DASNY is among the nation's largest issuers of low-cost, tax-exempt bonds and a prominent public builder. We finance, design and construct facilities for:



Education

(Colleges & Universities,
Secondary Schools)



Health Care

(Hospitals, nursing homes
and mental health facilities)



Government

(New York State, New York City
and Municipal Courts)



Not-for-Profit

(Public-purpose Organizations)



DASNY

DASNY's Investment Overview

DASNY is legally authorized to invest in the following fixed income assets in accordance with DASNY'S investment policy and guidelines and the underlying bond resolution.

Investment types are limited to:

- ❖ U.S. Treasury Obligations
- ❖ Callable and non-callable Federal Agencies Obligations (including GSEs)
- ❖ Tax Exempt Municipal Bonds
- ❖ Money Market Mutual Funds
- ❖ Collateralized Non-negotiable Certificates of Deposit
- ❖ Collateralized Investment Agreements (long-term Repurchase Agreements)
- ❖ Commercial Paper, and
- ❖ Bankers' Acceptances



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DASNY's Investment Overview

Numbers at a Glance - March 31, 2020

Investment Type	Cost	Percentage
United States Treasury Obligations	2,297,782,913.18	46.08%
Federal Agencies	1,724,190,073.21	34.57%
U.S. Treas. Cert of Ind. SLG	14,239.00	0.00%
Money Market Mutual Funds	957,792,994.36	19.21%
Certificates of Deposit	7,034,520.00	0.14%
Total	4,986,814,739.75	100.00%

	Total	Cash Equivalents	3-6 Months	6Mos - 1 Yr	1Yr < 3 Yrs	3 Yrs & Over
Operating Funds	\$ 158,090,063.63	\$ 132,832,257.34	\$ 14,575,126.45	\$ 4,077,620.00	\$ 6,605,059.84	\$ -
Rehab Funds	557,173,262.50	465,368,749.45	1,473,513.53	3,579,789.84	11,697,675.78	75,053,533.90
Construction Funds	3,557,416,356.30	2,822,960,608.64	360,748,331.96	246,805,006.32	126,902,409.38	-
Debt Service Funds	508,406,105.68	445,876,524.49	36,394,088.55	26,127,139.64	8,353.00	-
Reserve Funds	202,054,452.82	184,447,961.79	7,662,340.40	9,944,150.63	-	-
Other Funds	3,674,498.82	2,998,971.79	675,527.03	-	-	-
	\$ 4,986,814,739.75	\$ 4,054,485,073.50	\$ 421,528,927.92	\$ 290,533,706.43	\$ 145,213,498.00	\$ 75,053,533.90
Percentage	100.00%	81.30%	8.45%	5.83%	2.91%	1.51%



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DASNY's Investment Overview

DASNY'S Current Investment System

DASNY has outgrown the current investment system, and these are some of our pain points.

- Loss of functionality
- Lack of automation
- Lack of automatic workflows
- Lack of management reporting

We are looking for a new system that can grow with DASNY and provide the latest capabilities, dashboards, and enhanced reporting.

FIS/SunGard APS2

2000 active fund numbers

2800 active line numbers

4 Trustee Banks

1 Corporate Banking Partner



DASNY

New System Requirements

The System Must:

- ❖ Be able to integrate with JD Edwards World, our general ledger system.
- ❖ Generate standard reports such as income projection and market value; and provide compliance reporting such as GASB 40 & GASB 72.
- ❖ Be able to group/filter data based on key identifiers.
 - Program – i.e. - 60 Higher Ed, 80 Healthcare, 40 CUNY, 50 SUNY, 29 NYS Agencies
 - Group Funds – i.e. -Construction Fund, Debt Service Fund, and Operating Fund.
(See numbers at a glance, Slide 6, bottom table)
- ❖ Be able to provide and store month end pricing files in a security pricing library or be able to interface with a pricing vendor.

Additional Functionality

- ❖ Ability to support a minimum of 8 (eight) digit fund code.

60240002

Program number Account type

- ❖ Ability to import trades from Bloomberg and transactional data from Trustee websites.
- ❖ Ability to produce Management reports with built in graphing and charting capabilities.
 - Portfolio maturity distribution by fund group
 - Investments by type and maturity distribution
 - Investments by custodian
 - Broker dealer analysis
- ❖ Ability to monitor reserve requirements based on various calculation methods and provide alerts when the reserve requirements aren't met.
- ❖ Ability to provide collateral tracking and monitoring.
- ❖ Ability to track off balance sheet items. i.e. – Surety Bonds, Letters of Credit

Additional Functionality

Sample Reserve Evaluation

Dormitory Authority - State of New York

PROJECT DETAIL LIMIT REPORT
AS OF 03/30/18

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LINE	CUSIP	DESCRIPTION	S&P	MATURITY	RATE	PRICE	PAR/SHARES	MARKET	COST	ACCRUED INTEREST	PROJECT LIMIT
		PROJECT: 292613					LIMIT=	9,844,398			
		LP/M+INT									
		1/2 P&I									
		GOV'T, EXEMPTS									
303832	91282886	U.S. TREASURY NOTES		07/31/18	.750	99.645	9,883,000P	9,847,915	9,835,515	12,081	9,859,996
305653	912828VQ	U.S. TREASURY NOTES		07/31/18	1.375	99.856	37,000P	36,947	36,961	83	37,030
							9,920,000P	9,884,862	9,872,476	12,164	9,897,026
							S				

* PRICE NOT FOUND IN PRICING DATABASES
MARKET TO EQUAL COST



DASNY

Ancillary Services

Cash Management Module

We are looking for a cash management system to replace our in-house built excel spreadsheet.

Desired functionality:

- 1) Cash positioning from our 5 Trustee/custodian banks
- 2) Liquidity forecasting for upcoming maturities.
- 3) Able to interface with JD Edwards World and pull in payments to vendor and institutions.
- 4) Able to be used as a platform to invest excess cash and sell securities through Bloomberg.
- 5) Coordinate movements of cash between our 5 banks.
- 6) Singular platform to disburse monies.
- 7) Business Intelligence
- 8) Connectivity Options

Ancillary Services

Accounting Module

We are looking for the system to integrate with DASNY's Accounting system JD Edwards World.

Desired functionality:

- 1) Automated cash reconciliation functionality
- 2) Automated asset reconciliation functionality
- 3) Accounts Receivable and payee clearing
- 4) Billing functionality

Reminders

Please submit all written questions by:
5:00pm, **Monday, October 15, 2020** to:

Jacqueline McGovern, RFP Coordinator
UpstateRFPCoordinator@dasny.org

Other Key Dates:

- Post Responses to RFP Questions - 10/22/2020
- **Proposal Due - 11/5/2020 (5:00pm)**
- Interviews – Week of 12/7/2020
- Onsite visit (if necessary) - TBD
- Board Approval (if necessary, not earlier than) - January 2021
- Notice of Award (not earlier than) - February 2021

