

**NOTICE OF PUBLIC HEARING ON  
PROPOSED PROJECT AND ISSUANCE OF REVENUE BONDS  
BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK  
FOR SHELTER ISLAND PUBLIC LIBRARY SOCIETY**

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York (“**DASNY**”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the “**Project**”) and the proposed issuance by DASNY of one or more series of tax-exempt revenue bonds (the “**Bonds**”), in an estimated aggregate principal amount not to exceed \$9,500,000, in one or more series as part of a plan of financing. The public is invited to comment either by teleconference or in writing (each as described below) with respect to the Project and the issuance of the Bonds.

The proceeds of the Bonds are expected to be loaned to Shelter Island Public Library Society (the “**Library**”), a not-for-profit corporation duly incorporated and existing under the laws of the State of New York and chartered by the Board of Regents of the State of New York, which is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The Project consists of (i) the financing of the construction of additions, alterations and improvements to the existing main library building located at 37 North Ferry Road in the Town of Shelter Island, New York and the site thereof, including but not limited to the original furnishings, equipment, machinery, apparatus and ancillary or related sitework required in connection therewith; and (ii) paying costs of issuance and capitalized interest, if any, and funding the debt service reserve fund for the Bonds, if any, at its requirement.

The Project is or will be owned and operated by the Library. The Library is incorporated to operate as a free association library and is located on Long Island in the Town of Shelter Island, New York. The library is maintained for the benefit and free use of the residents of the Shelter Island Union Free School District (the “**Shelter Island Union Free School District**”). The Library has no taxing power, and the Bonds will not be a debt of the Shelter Island Union Free School District, nor will the Shelter Island Union Free School District be liable thereon.

The amount of the Bonds to be issued to pay the costs of the Project will not exceed \$9,500,000.

A public hearing with respect to the proposed issuance of the Bonds will be held at 2:00 p.m. on May 3, 2024. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 1:55 p.m. on the date of the public hearing. Written comments can be submitted to DASNY via email at [fwclark@dasny.org](mailto:fwclark@dasny.org) no later than 2:30 p.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.