

Bonds and Notes Outstanding Ratings Report

Fiscal Years Ending 2015 and 2016

as of 3/31/16



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Key:	
WR	= Rating Withdrawn
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Par Amount of Bonds Issued	RATINGS					
	Moody's Rating		S&P Rating		Fitch Rating	
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

DASNY DEBT ISSUANCES:

HEALTH CARE:

A

• Adult Day Care Revenue Bonds, Series 2005 (SONYMA)	\$ 13,355,000	Aa1	Aa1	NR	NR	NR	NR
• AIDS Long-Term Health Care Facilities Revenue Bonds, Series 2005 (SONYMA)	50,905,000	Aa1	Aa1	NR	NR	NR	NR
• Albany Medical Center Hospital FHA-Insured Mortgage Hospital Revenue Bonds, Subseries 2004A-1 (FHA w/Assured wrap)	96,815,000	A2	A2	AA	AA	NR	NR

B

• Bishop Henry B. Hucles Nursing Home, Inc. Revenue Bonds, Series 2006 (SONYMA)	29,345,000	Aa1	Aa1	NR	NR	NR	NR
• Blythedale Children's Hospital Revenue Bonds, Series 2009 (TD Bank LOC)	27,000,000	Aa3/VMIG-1	Aa2/VMIG-1 (5/15/15)	NR	NR	NR	NR
• Bronx-Lebanon Hospital Center Revenue Bonds, Series 2009 (TD Bank LOC)	36,510,000	Aa3	Aa2 (5/15/15)	NR	NR	NR	NR
• Buena Vida Nursing Home Revenue Bonds, Series 2013A (SONYMA)	25,750,000	Aa1	Aa1	NR	NR	AA-	AA-

C

• Cabrini of Westchester Project GNMA Collateralized Revenue Bonds, Series 2006 (FHA)	51,775,000	NR	NR	AA+	AA+	NR	NR
• Catholic Health Services of Long Island Obligated Group Revenue Bonds (Mercy Medical Center) Revenue Bonds, Series 1999B (PARS) (MBIA)	51,950,000	A3	A3	AA-	AA-	BBB+	BBB+
• Catholic Health System Obligated Group Revenue Bonds, Series 2006A (Mercy Hospital of Buffalo) (HSBC LOC)	13,360,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
• Catholic Health System Obligated Group Revenue Bonds, Series 2006B (Sisters of Charity Hospital of Buffalo, New York) (HSBC LOC)	30,295,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
• Catholic Health System Obligated Group Revenue Bonds, Series 2006C (Kenmore Mercy Hospital) (HSBC LOC)	16,730,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
• Catholic Health System Obligated Group Revenue Bonds, Series 2006D (St. Joseph of Cheektowaga, New York) (HSBC LOC)	8,435,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
• Catholic Health System Obligated Group Revenue Bonds, Series 2008 (Mercy Hospital of Buffalo) (HSBC LOC)	24,700,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
• Catholic Health System Obligated Group Revenue Bonds (Kenmore Mercy Hospital), Series 2012A	14,235,000	Baa1	Baa1	BBB+	BBB+	BBB+	BBB+
• Catholic Health System Obligated Group Revenue Bonds (Mercy Hospital of Buffalo), Series 2012B	3,080,000	Baa1	Baa1	BBB+	BBB+	BBB+	BBB+
• Coburg Village, Inc. Private Placement Bonds, Series 2011	19,585,000	NR	NR	NR	NR	NR	NR
• Concord Nursing Home, Inc. Project GNMA Collateralized Revenue Bonds, Series 2007 (GNMA)	18,690,000	NR	NR	WR	WR	NR	NR

E

• Eger Health Care and Rehabilitation Center FHA-Insured Mortgage Revenue Bonds, Series 2000 (FHA)	12,100,000	NR	NR	WR	WR	NR	NR
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F

• F.F.T. Senior Communities, Inc. Revenue Bonds, Series 2012 (HSBC LOC)	14,680,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
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H

• Health Center (Brookdale Family Care Center/St. Mary's Center) Revenue Bonds, Series 2006 (SONYMA)	21,900,000	Aa1	Aa1	NR	NR	NR	NR
• Health Quest Systems, Inc. Obligated Group Revenue Bonds, Series 2007A (Assured)	14,280,000	A3	A3	AA	AA	NR	NR
• Health Quest Systems, Inc. Obligated Group Revenue Bonds, Series 2007B (Assured)	47,300,000	A3	A3	AA	AA	NR	NR
• Health Quest Systems, Inc. Obligated Group Revenue Bonds, Series 2007C (Federally Taxable) (Assured)	7,755,000	A3	A3	AA	AA	NR	NR

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Par Amount of Bonds Issued	RATINGS					
	Moody's Rating		S&P Rating		Fitch Rating	
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

• Highland Community Development Corporation Revenue Bonds, 1994B Issue (HSBC LOC)	13,000,000	A1/VMIG-1	A1/VMIG-1	AA-/A-1+	AA-/A-1+	NR	NR
• Highland Hospital of Rochester Revenue Bonds, Series 2010	11,000,000	A2	A2	A	A	NR	NR
• Hospital for Special Surgery FHA-Insured Mortgage Hospital Revenue Bonds, Series 2005 (FHA w/MBIA wrap)	61,235,000	A3	A3	AA-	AA-	NR	NR
• Hospital for Special Surgery FHA-Insured Mortgage Hospital Revenue Bonds, Series 2009 (FHA)	82,955,000	Aa2	Aa2	AA+	AA+	NR	NR
• Hudson Valley Hospital Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2007 (FHA w/Assured wrap)	75,065,000	A2	A2	AA	AA	NR	NR
K							
• Kaleida Health FHA-Insured Mortgage Hospital Revenue Bonds, Series 2006 (FHA)	81,810,000	NR	NR	WR	WR	NR	NR
• Kingsbrook Jewish Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 1998 (FHA w/MBIA wrap)	23,865,000	A3	A3	AA-	AA-	NR	NR
M							
• Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 1998 (MBIA)	150,000,000	Aa3	Aa3	AA-	AA-	AA	AA
• Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2008A1	161,990,000	Aa3	Aa3	AA-	AA-	AA	AA
• Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2008A2	281,165,000	Aa3	Aa3	AA-	AA-	AA	AA
• Memorial Sloan-Kettering Cancer Center Revenue Bonds, Series 2012	89,525,000	Aa3	Aa3	AA-	AA-	AA	AA
• Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2006 Series 1	100,000,000	Aa3	Aa3	AA-	AA-	AA	AA
• Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2006 Series 2	115,085,000	Aa3	Aa3	AA-	AA-	AA	AA
• Memorial Sloan-Kettering Cancer Center Private Placement Bonds, 2010 Series 1	80,000,000	NR	NR	NR	NR	NR	NR
• Memorial Sloan-Kettering Cancer Center Revenue Bonds, 2012 Series 1	262,265,000	Aa3	Aa3	AA-	AA-	AA	AA
• Memorial Sloan-Kettering Cancer Center Private Placement Bonds, 2015 Series 1	100,000,000	Post 3/31/15	NR	Post 3/31/15	NR	Post 3/31/15	NR
• Miriam Osborn Memorial Home Association Revenue Bonds, Series 2012	45,115,000	NR	NR	NR	NR	A-	A-
• Montefiore Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004 (FHA w/FGIC wrap)	189,330,000	A3	A3	AA-	AA-	NR	NR
• Montefiore Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2005 (FHA w/FGIC wrap)	152,185,000	A3	A3	AA-	AA-	NR	NR
• Montefiore Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2008 (FHA)	126,000,000	Baa3	Ba1 (8/13/15)	BBB	A- (4/20/15)	NR	NR
• Mount Sinai Hospital Obligated Group Revenue Bonds, Series 2010A	331,195,000	A3	A3	A-	A-	A	A
• Mount Sinai Hospital Obligated Group Revenue Bonds, Series 2011A	65,390,000	A3	A3	A-	A-	A	A
N							
• New York Hospital Medical Center of Queens FHA-Insured Mortgage Hospital Revenue Bonds, Series 2007 (FHA)	188,740,000	NR	NR	WR	WR	NR	NR
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2003	81,230,000	A3	A3	NR	NR	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2005 (Subseries 2005A) (remarketed in 2006)	121,100,000	A3	A3	NR	NR	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2005 (Subseries 2005B)	10,390,000	A3	A3	NR	NR	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2007A	161,545,000	A3	A3	NR	NR	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2007B	123,265,000	A3	A3	NR	NR	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009A	235,615,000	A3	A3	A-	A-	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009B (reoffered 6/27/12)	50,000,000	A3	A3	A-	A-	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009C (reoffered 6/27/12)	37,500,000	A3	A3	A-	A-	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009D (reoffered 6/27/12)	37,500,000	A3	A3	A-	A-	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2009E	60,890,000	A3	A3	A-	A-	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2011A	392,200,000	A3	A3	A-	A-	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2012A	48,930,000	A3	A3	A-	A-	A	A
• North Shore-Long Island Jewish Obligated Group Revenue Bonds, Series 2015A	503,640,000	Post 3/31/15	A3	Post 3/31/15	A-	Post 3/31/15	A
• Northern Westchester Hospital Association Revenue Bonds, Series 2009 (TD Bank LOC)	17,000,000	Aa3/VMIG-1	Aa2/VMIG-1 (5/15/15)	NR	NR	NR	NR
• Nottingham Retirement Community, Inc. Revenue Bonds, Series 2010A (SONYMA)	14,015,000	Aa1	Aa1	NR	NR	NR	NR
• Nursing Homes Revenue Bonds, 1995 Issue A (JP Morgan LOC)	63,105,000	Aa3	Aa2 (5/28/15)	NR	NR	NR	NR
• NYU Hospitals Center Revenue Bonds, Series 2006A	94,590,000	A3	A3	A-	A-	A-	A-
• NYU Hospitals Center Revenue Bonds, Series 2011A	130,930,000	A3	A3	A-	A-	A-	A-

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	Moody's Rating		S&P Rating		Fitch Rating	
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

	• NYU Hospitals Center Revenue Bonds, Series 2014	77,700,000	A3	A3	A-	A-	A-	A-
	• NYU Hospitals Center Revenue Bonds, Series 2014 (dated January 2015)	117,310,000	A3	A3	A-	A-	A-	A-
O								
	• Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2008	261,345,000	Ba1	Ba1	NR	NR	BB+	BB+
	• Orange Regional Medical Center Obligated Group Revenue Bonds, Series 2015	66,100,000	Post 3/31/15	Ba1	Post 3/31/15	NR	Post 3/31/15	BB+
	• Ozanam Hall of Queens Nursing Home, Inc. Revenue Bonds, Series 2006 (Allied Irish LOC)	39,475,000	Ba3	Baa2 (11/23/15)	NR	NR	NR	NR
P								
	• Providence Rest Insured Revenue Bonds, Series 2005	41,320,000	NR	NR	WR	WR	NR	NR
R								
	• Rochester Friendly Home Revenue Bonds, Series 2008 (M&T LOC)	16,745,000	NR	NR	A/A-1	A/A-1	NR	NR
S								
	• St. Mary's Hospital for Children Private Placement Bonds, Series 2010	102,200,000	NR	NR	NR	NR	NR	NR
	• Samaritan Medical Center Revenue Bonds, Series 2009A-1 (Subseries 1 (Reoffered in 2010 - Private Placement) (KeyBank LOC)	30,000,000	NR	NR	NR	NR	NR	NR
	• Samaritan Medical Center Revenue Bonds, Series 2009B (HSBC LOC)	23,945,000	A1/VMIG-1	A1/VMIG-1	NR	NR	NR	NR
	• Secured Hospital Revenue Refunding Bonds (Brookdale Hospital), Series 1998J	140,960,000	Aa2	Aa2	AA	AA	WR	WR
	• Secured Hospital Revenue Refunding Bonds (North General Hospital), Series 2003	138,135,000	NR	NR	AA	AA	AA	AA
	• Secured Hospital Revenue Refunding Bonds (The Bronx-Lebanon Hospital Center), Series 2006	97,065,000	NR	NR	AA	AA	NR	NR
	• Secured Hospital Revenue Refunding Bonds (Interfaith Medical Center), Series 2007	122,475,000	NR	NR	AA	AA	NR	NR
	• Secured Hospital Revenue Refunding Bonds (New York Downtown Hospital), Series 2011 ⁽¹⁾	32,570,000	Aa2	Aa2	AA	AA	AA	AA
	• Secured Hospital Revenue Refunding Bonds (Wyckoff Heights Medical Center), Series 2015	58,875,000	NR	NR	AA	AA	AA	AA
	• SS Joachim & Anne Residence Revenue Bonds, Series 2002 (Allied Irish LOC)	24,035,000	Ba3	Baa3 (5/21/15)	NR	NR	NR	NR
T								
	• Teresian House Housing Corporation Revenue Bonds, Series 2003 (remarketed in 2009) (M&T LOC)	18,740,000	NR	NR	A/A-1	A/A-1	NR	NR
U								
	• United Health Services Hospitals, Inc. FHA-Insured Mortgage Hospital Revenue Bonds, Series 2009 (FHA)	28,880,000	NR	NR	WR	WR	NR	NR
	• United Health Services Hospitals, Inc. Private Placement Bonds, Series 2010	20,000,000	NR	NR	NR	NR	NR	NR
	• United Health Services Hospitals, Inc. Obligated Group Private Placement Bonds, Series 2015	22,900,000	NR	NR	NR	NR	NR	NR
W								
	• White Plains Hospital Medical Center FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004 (FHA)	32,330,000	NR	NR	WR	WR	NR	NR

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	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

MCFFA DEBT ISSUANCES ⁽²⁾:

HEALTH CARE:

• Adult Day Care Project Revenue Bonds, 1995 Series A (SONYMA)	39,840,000	Aa1	Aa1	NR	NR	NR	NR
• Hospital Insured Mortgage Revenue Bonds, 2004 Series A (New York and Presbyterian Hospital) (FHA w/Assured wrap)	312,490,000	A2	A2	NR	NR	NR	NR

DASNY DEBT ISSUANCES:

INDEPENDENT COLLEGES & UNIVERSITIES & OTHER NOT-FOR-PROFIT INSTITUTIONS:

• 853 Schools Program Insured Revenue Bonds, Center for Developmental Disabilities, Inc., Series 1997A (Ambac)	8,940,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Children's Home of Kingston NY, Series 1997B (Ambac)	2,085,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Gateway-Longview, Inc., Series 1998A (Ambac)	5,515,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, LaSalle School, Inc., Series 1998B (Ambac)	9,330,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Wyndham Lawn Home for Children, Series 1998C (Ambac)	10,455,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Baker Hall, Series 1998D (Ambac)	3,965,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, St. Anne Institute, Series 1998E (Ambac)	7,315,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall, Series 1998F (Ambac)	8,920,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Green Chimneys School for Little Folk, Series 1999A (Ambac)	11,110,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Gustavus Adolphus Child & Family Services, Inc., Series 1999B (Ambac)	7,940,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Harmony Heights School, Series 1999C (Ambac)	5,715,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Northeast Parent and Child Society, Inc., Series 1999D (Ambac)	3,075,000	WR	WR	WR	WR	NR	NR
• 853 Schools Program Insured Revenue Bonds, Anderson School, Series 1999E (Ambac)	11,210,000	WR	WR	WR	WR	NR	NR
• 853 School Program Insured Revenue Bonds, McQuade Foundation, Series 2005 (Ambac)	9,620,000	WR	WR	WR	WR	NR	NR
• 853 School Program Private Placement Bonds, Summit School, Series 2010	7,470,000	NR	NR	NR	NR	NR	NR
• 853 Schools Program Private Placement Bonds, Ketchum-Grande Memorial School, Series 2014	4,740,000	NR	NR	NR	NR	NR	NR
• 4201 Schools Program Revenue Bonds (New York School for the Deaf), Series 1998 (State Appropriation)	14,225,000	Aa3	Aa3	AA	AA	NR	NR
• 4201 Schools Program Revenue Bonds (Rochester School for the Deaf), Series 2000 (State Appropriation)	13,745,000	NR	NR	AA	AA	NR	NR

A

• Albany Public Library Insured Revenue Bonds, Series 2007 (Ambac)	29,110,000	WR	WR	NR	NR	WR	WR
• Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015A	32,300,000	Post 3/31/15	NR	Post 3/31/15	NR	Post 3/31/15	NR
• Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015B	8,245,000	Post 3/31/15	NR	Post 3/31/15	NR	Post 3/31/15	NR
• Alliance of Long Island Agencies/PSCH, Inc. Private Placement Bonds, Series 2015C	1,355,000	Post 3/31/15	NR	Post 3/31/15	NR	Post 3/31/15	NR

B

• Barnard College Insured Revenue Bonds, Series 2004 (Ambac)	28,915,000	WR	WR	NR	NR	NR	NR
• Barnard College Insured Revenue Bonds, Series 2007A (FGIC)	48,420,000	A3	A3	AA-	AA-	NR	NR
• Barnard College Revenue Bonds, Series 2015A	109,035,000	Post 3/31/15	A1	Post 3/31/15	NR	Post 3/31/15	NR
• Barnard College Private Placement Bonds, Series 2015B	36,200,000	Post 3/31/15	NR	Post 3/31/15	NR	Post 3/31/15	NR
• Barnard College Revenue Bonds, Series 2008 (reoffered private placement 2009)	27,540,000	NR	NR	NR	NR	NR	NR
• Bay Shore-Brightwaters Public Library Insured Revenue Bonds, Series 2006 (Ambac)	10,075,000	WR	WR	WR	WR	WR	WR
• Brooklyn Law School Revenue Bonds, Series 2009	22,340,000	Baa1	Baa1	BBB	BBB	NR	NR

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• Brooklyn Law School Insured Revenue Bonds, Series 2012A	46,575,000	Baa1	Baa1	BBB	BBB	NR	NR
• Canisius College Insured Revenue Bonds, Series 1995 (MBIA)	31,595,472	Baa3	Baa3	WR	WR	NR	NR
• Canisius College Insured Revenue Bonds, Series 2004 (Radian)	28,840,000	NR	NR	WR	AA (4/2/15)	NR	NR
• Canisius College Insured Revenue Bonds, Series 2005 (MBIA)	23,610,000	A3	A3	NR	NR	NR	NR
• Canisius College Private Placement Bonds, Series 2012	15,225,000	NR	NR	NR	NR	NR	NR
• Cerebral Palsy Affiliates 2005 Pooled Loan Program Insured Revenue Bonds, Series 2005A (Assured)	12,330,000	A3	A3	AA	AA	NR	NR
• Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2010 Issue	13,399,693	NR	NR	NR	NR	NR	NR
• Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014A	26,435,853	NR	NR	NR	NR	NR	NR
• Cerebral Palsy Affiliates Pooled Loan Program Private Placement Bonds, 2014B	26,435,853	NR	NR	NR	NR	NR	NR
• Colgate University Insured Revenue Bonds, Series 1996 (MBIA)	17,540,000	Aa3	Aa3	AA	AA	NR	NR
• College and University Education Loan Revenue Bonds, 1995 Issue (MBIA)	29,106,777	WR	WR	AA-	AA-	NR	NR
• College of New Rochelle Revenue Bonds, Series 2008 (RBS Citizens LOC)	40,000,000	A3/VMIG-2	A2/VMIG-1 (5/15/15)	NR	NR	NR	NR
• Columbia University 1997 Issue, Commercial Paper Notes	55,780,000	P-1	P-1	NR	NR	NR	NR
• Columbia University Commercial Paper Notes, Series 2002C	23,300,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
• Columbia University Revenue Bonds, Series 2003B	30,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
• Columbia University Revenue Bonds, Series 2004C	50,000,000	Aaa	Aaa	AAA	AAA	NR	NR
• Columbia University Revenue Bonds, Series 2006A	225,000,000	Aaa	Aaa	AAA	AAA	NR	NR
• Columbia University Revenue Bonds, Series 2006B	156,890,000	Aaa	Aaa	AAA	AAA	NR	NR
• Columbia University Revenue Bonds, Series 2008A	282,715,000	Aaa	Aaa	AAA	AAA	NR	NR
• Columbia University Revenue Bonds, Series 2009A	117,000,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
• Columbia University Revenue Bonds, Series 2011A	300,000,000	Aaa	Aaa	AAA	AAA	NR	NR
• Columbia University Revenue Bonds, Series 2012A	137,935,000	Aaa	Aaa	AAA	AAA	NR	NR
• Columbia University Revenue Bonds, Series 2015A	92,535,000	Post 3/31/15	Aaa	Post 3/31/15	AAA	Post 3/31/15	NR
• Columbia University Revenue Bonds, Series 2015B	47,780,000	Post 3/31/15	Aaa	Post 3/31/15	AAA	Post 3/31/15	NR
• Comsewogue Public Library Insured Revenue Bonds, Series 2005 (Ambac)	5,160,000	Aa3	Aa2 (1/12/16)	NR	NR	NR	NR
• Comsewogue Public Library Revenue Bonds, Series 2016	2,345,000	Post 3/31/15	Aa2	Post 3/31/15	NR	Post 3/31/15	NR
• Convent of the Sacred Heart Insured Revenue Bonds, Series 2011 (Assured)	29,470,000	NR	NR	AA	AA	NR	NR
• Cornell University 1998 Issue, Commercial Paper Notes	542,905,000	P-1	P-1	NR	NR	NR	NR
• Cornell University Revenue Bonds, Series 1990B (reoffered in 2010)	50,450,000	Aa1	Aa1	AA	AA	NR	NR
• Cornell University Revenue Bonds, Series 2006A	250,000,000	Aa1	Aa1	AA	AA	NR	NR
• Cornell University Revenue Bonds, Series 2008B (reoffered in 2010)	63,680,000	Aa1	Aa1	AA	AA	NR	NR
• Cornell University Revenue Bonds, Series 2008C (reoffered in 2010)	64,105,000	Aa1	Aa1	AA	AA	NR	NR
• Cornell University Revenue Bonds, Series 2009A	305,000,000	Aa1	Aa1	AA	AA	NR	NR
• Cornell University Revenue Bonds, Series 2010A	285,000,000	Aa1	Aa1	AA	AA	NR	NR
• Cornell University Private Placement Bonds, Series 2000A (reoffered in 2015)	42,630,000	Aa1/VMIG-1	NR (12/16/15)	AA/A-1	NR (12/16/15)	NR	NR (12/16/15)
• Cornell University Private Placement Bonds, Series 2000B (reoffered in 2015)	58,500,000	Aa1/VMIG-1	NR (12/16/15)	AA/A-1	NR (12/16/15)	NR	NR (12/16/15)
• Cornell University Revenue Bonds, Series 2004A (reoffered in 2016)	34,975,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
• Cornell University Revenue Bonds, Series 2004B (reoffered in 2016)	36,525,000	Aa1/VMIG-1	Aa1/VMIG-1	AA/A-1+	AA/A-1+	NR	NR
• Culinary Institute of America Insured Revenue Bonds, Series 2004A (Syncora)	9,760,000	Baa2	Baa2	NR	NR	NR	NR
• Culinary Institute of America Insured Revenue Bonds, Series 2004B (Syncora)	9,720,000	Baa2	Baa2	NR	NR	NR	NR
• Culinary Institute of America Insured Revenue Bonds, Series 2004C (reoffered in 2008) (TD Bank LOC)	23,725,000	Aa3/VMIG-1	Aa2/VMIG-1 (5/15/15)	NR	NR	NR	NR

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	Par Amount of Bonds Issued	RATINGS					
		Moody's Rating		S&P Rating		Fitch Rating	
		3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16
• Culinary Institute of America Insured Revenue Bonds, Series 2004D (reoffered in 2008) (TD Bank LOC)	18,225,000	Aa3/VMIG-1	Aa2/VMIG-1 (5/15/15)	NR	NR	NR	NR
• Culinary Institute of America Insured Revenue Bonds, Series 2006 (reoffered in 2008) (TD Bank LOC)	14,875,000	Aa3/VMIG-1	Aa2/VMIG-1 (5/15/15)	NR	NR	NR	NR
• Culinary Institute of America Revenue Bonds, Series 2012	22,150,000	Baa2	Baa2	NR	NR	NR	NR
• Culinary Institute of America Revenue Bonds, Series 2013	30,800,000	Baa2	Baa2	NR	NR	NR	NR
D							
• D'Youville College Private Placement Bonds, Series 2008 (reoffered 5/30/12)	25,410,000	NR	NR	NR	NR	NR	NR
• D'Youville College Private Placement Bonds, Series 2012	9,335,000	NR	NR	NR	NR	NR	NR
E							
• Educational Housing Services -- CUNY Student Housing Project Insured Revenue Bonds, Series 2005 (Ambac)	63,050,000	WR	WR	NR	NR	NR	NR
• Ethelbert B. Crawford Public Library Revenue Bonds, Series 2013	5,080,000	Aa3	Aa3	NR	NR	NR	NR
F							
• FIT Student Housing Corporation Insured Revenue Bonds, Series 2004 (FGIC)	144,545,000	A3	A3	AA-	AA-	NR	NR
• FIT Student Housing Corporation Insured Revenue Bonds, Series 2007 (FGIC)	110,935,000	A3	A3	AA-	AA-	NR	NR
• Fordham Preparatory School Private Placement Bonds, Series 2010	6,500,000	NR	NR	NR	NR	NR	NR
• Fordham University Revenue Bonds, Series 2008A-1 (Bank of America LOC)	48,610,000	Aa3/VMIG-1	Aa2/VMIG-1 (5/28/15)	NR	NR	NR	NR
• Fordham University Revenue Bonds, Series 2008A-2 (Bank of America LOC)	48,285,000	Aa3/VMIG-1	Aa2/VMIG-1 (5/28/15)	NR	NR	NR	NR
• Fordham University Revenue Bonds, Series 2008B (Assured)	115,000,000	A2	A2	NR	NR	NR	NR
• Fordham University Revenue Bonds, Series 2011A	96,645,000	A2	A2	A	A	NR	NR
• Fordham University Revenue Bonds, Series 2011B	50,000,000	A2	A2	A	A	NR	NR
• Fordham University Revenue Bonds, Series 2012	42,320,000	A2	A2	A	A	NR	NR
• Fordham University Revenue Bonds, Series 2014	61,815,000	A2	A2	A	A	NR	NR
• Friends Academy Private Placement Bonds, Series 2010	6,500,000	NR	NR	NR	NR	NR	NR
G							
• Great Neck Library Revenue Bonds, Series 2014	10,400,000	Aaa	Aaa	NR	NR	NR	NR
H							
• Hamilton College Revenue Bonds, Series 2010	12,700,000	Aa2	Aa2	NR	NR	NR	NR
• Harborfields Public Library Revenue Bonds, Series 2013	6,090,000	Aa2	Aa2	NR	NR	NR	NR
• Haverstraw King's Daughters Public Library Insured Revenue Bonds, Series 2011	8,475,000	Aa2	Aa2	NR	NR	NR	NR
I							
• Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine Insured Revenue Bonds, Series 1994A) (MBIA)	143,105,000	A3	A3	AA-	AA-	NR	NR
• Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Insured Revenue Bonds, Series 2003)	63,630,000	A3	A3	AA-	AA-	NR	NR
• Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2007) (MBIA)	120,820,000	A3	A3	AA-	AA-	NR	NR
• Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2009)	369,915,000	A3	A3	A-	A-	NR	NR
• Icahn School of Medicine at Mount Sinai (Mount Sinai School of Medicine of New York University Revenue Bonds, Series 2010A)	94,360,000	A3	A3	A-	A-	NR	NR
• Icahn School of Medicine at Mount Sinai Revenue Bonds, Series 2015A	512,410,000	Post 3/31/15	A3	Post 3/31/15	A-	Post 3/31/15	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2010A-1	29,015,000	Aa2	Aa2	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2011A-1	3,715,000	Aa2	Aa2	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Private Placement Revenue Bonds, Subseries 2011B-1	8,870,000	NR	NR	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2012A-1	12,285,000	Aa2	Aa2	NR	NR	NR	NR

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	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

• InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013A-1	14,255,000	Aa2	Aa2	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013B-1	3,860,000	Aa3	Aa3	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-1	12,385,000	Aa2	Aa2	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2014A-2	585,000	Aa2	Aa2	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-1	28,115,000	Aa2	Aa2	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2015A-2	1,175,000	Aa2	Aa2	NR	NR	NR	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2016A-1	15,665,000	Post 3/31/15	Aa2	Post 3/31/15	NR	Post 3/31/15	NR
• InterAgency Council Pooled Loan Program Revenue Bonds, Subseries 2016A-2	770,000	Post 3/31/15	Aa2	Post 3/31/15	NR	Post 3/31/15	NR
• Iona College Insured Revenue Bonds, Series 2012A	22,825,000	Baa2	Baa2	BBB	BBB	NR	NR
• Iona College Insured Revenue Bonds, Series 2012B	6,735,000	Baa2	Baa2	BBB	BBB	NR	NR
• Ithaca College Revenue Bonds, Series 2008 (reoffered in 2009)	35,090,000	A2	A2	NR	NR	NR	NR
L							
• Le Moyne College Revenue Bonds, Series 2009 (TD Bank LOC)	19,470,000	Aa1/VMIG-1	Aa1/VMIG-1	NR	NR	NR	NR
• Long Island University Revenue Bonds, Series 2006A-2 (reoffered in 2011) (TD Bank LOC)	34,730,000	Aa2/VMIG-1	Aa1/VMIG-1 (5/15/15)	AA+/A-1+	AA+/A-1+	NR	NR
• Long Island University Revenue Bonds, Series 2012	60,765,000	Baa3	Baa3	BBB-	BBB-	NR	NR
• Long Island University Revenue Bonds, Series 2006A-1 (reoffered in 2015 - Private Placement)	28,190,000	NR	NR (9/23/15)	NR	NR (9/23/15)	NR	NR (9/23/15)
M							
• Manhattan College Insured Revenue Bonds, Series 2007A (Radian)	35,000,000	NR	NR	WR	AA (4/2/15)	NR	NR
• Manhattan College Insured Revenue Bonds, Series 2007B (Radian)	15,000,000	NR	NR	WR	AA (4/2/15)	NR	NR
• Manhattanville College Insured Revenue Bonds, Series 1993 (MBIA)	27,486,875	A3	A3	AA-	AA-	NR	NR
• Marymount Manhattan College Revenue Bonds, Series 2009	49,275,000	Baa2	Baa2	NR	NR	NR	NR
• Metropolitan Museum of Art Revenue Bonds, Series 1993A	41,660,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
• Metropolitan Museum of Art Revenue Bonds, Series 1993B	22,115,000	Aaa/VMIG-1	Aaa/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
N							
• New Hope Community, Inc. Revenue Bonds, Series 2004 (SONYMA)	7,100,000	Aa1	Aa1	NR	NR	NR	NR
• New School University Insured Revenue Bonds, Series 1999 (MBIA)	42,500,000	A3	A3	AA-	AA-	WR	WR
• New School University Insured Revenue Bonds, Series 2001 (MBIA)	21,500,000	A3	A3	AA-	AA-	NR	NR
• New School University Insured Revenue Bonds, Series 2005 (MBIA)	21,870,000	A3	A3	NR	NR	NR	NR
• New School University Insured Revenue Bonds, Series 2006 (MBIA)	72,495,000	A3	A3	NR	NR	NR	NR
• New School Revenue Bonds, Series 2010 (partial Assured)	301,055,000	A2	A2	AA	AA	NR	NR
• New School Revenue Bonds, Series 2011	35,480,000	A3	A3	A-	A-	NR	NR
• New School Revenue Bonds, Series 2015A	124,290,000	Post 3/31/15	A3	Post 3/31/15	A-	Post 3/31/15	NR
• New York Law School Revenue Bonds, Series 2009 (TD Bank LOC)	40,500,000	Aa3/VMIG-1	WR (1/28/16)	NR	NR	NR	NR
• New York Public Library Revenue Bonds, Series 1999A (reoffered in 2008) (TD Bank LOC)	65,485,000	Aa1/VMIG-1	Aa1/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
• New York Public Library Revenue Bonds, Series 1999B (reoffered in 2008) (TD Bank LOC)	30,445,000	Aa1/VMIG-1	Aa1/VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
• New York State Rehabilitation Association Pooled Loan Program No. 1 Insured Revenue Bonds, Series 2001B (Federally Taxable)	675,000	A1	A1	WR	WR	NR	NR
• New York State Rehabilitation Association Pooled Loan Program No. 2 Insured Revenue Bonds, Series 2003A (CIFG)	22,240,000	A1	Aa3 (8/19/15)	WR	WR	NR	NR
• New York University Insured Revenue Bonds, 2001 Series 1 (Ambac)	120,000,000	Aa3	Aa3	AA-	AA-	WR	WR
• New York University Insured Revenue Bonds, Series 2007A (Ambac)	126,145,000	Aa3	Aa3	NR	NR	WR	WR
• New York University Revenue Bonds, Series 2008A	280,250,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2008B	226,705,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2008C	98,805,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2009A	402,380,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2009B	64,260,000	Aa3	Aa3	AA-	AA-	NR	NR

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	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

• New York University Revenue Bonds, Series 2012A	208,625,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2012B	55,035,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2012C	31,110,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2013A	126,525,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Revenue Bonds, Series 2013B	32,280,000	Aa3	Aa3	AA-	AA-	NR	NR
• New York University Private Placement Bonds, Series 2014	55,000,000	NR	NR	NR	NR	NR	NR
• New York University Revenue Bonds, Series 2015A	691,435,000	Post 3/31/15	Aa3	Post 3/31/15	AA-	Post 3/31/15	NR
• Northern Onondaga Public Library Insured Revenue Bonds, Series 1998 (MBIA)	4,125,000	A3	A3	AA-	AA-	WR	WR
• NYSARC, Inc. Insured Revenue Bonds, Series 2004A (FSA)	10,865,000	Aa2	Aa2	AA	AA	NR	NR
• NYSARC, Inc. Insured Revenue Bonds, Series 2005A (FSA)	39,385,000	Aa2	Aa2	AA	AA	NR	NR
• NYSARC, Inc. Insured Revenue Bonds, Series 2007A (Ambac)	11,045,000	Aa2	Aa2	WR	WR	NR	NR
• NYSARC, Inc. Insured Revenue Bonds, Series 2007B (reoffered in 2009) (Ambac)	7,465,000	Aa2	Aa2	WR	WR	NR	NR
• NYSARC, Inc. Revenue Bonds, Series 2009A	46,150,000	Aa2	Aa2	WR	WR	NR	NR
• NYSARC, Inc. Revenue Bonds, Series 2010A	42,855,000	Aa2	Aa2	NR	NR	NR	NR
• NYSARC, Inc. Revenue Bonds, Series 2012A	25,750,000	Aa2	Aa2	NR	NR	NR	NR
• NYSARC, Inc. Revenue Bonds, Series 2015A	35,050,000	Post 3/31/15	Aa2	Post 3/31/15	NR	Post 3/31/15	NR
• NYSARC, Inc. Revenue Bonds, Series 2015B (Taxable)	1,305,000	Post 3/31/15	Aa2	Post 3/31/15	NR	Post 3/31/15	NR
O							
• Oceanside Library Insured Revenue Bonds, Series 2005 (Ambac)	4,240,000	Aa3	Aa3	NR	NR	NR	NR
P							
• Pace University Revenue Bonds, Series 2013A	95,840,000	NR	NR	BB+	BB+	NR	NR
• Pace University Revenue Bonds, Series 2013B	19,670,000	NR	NR	BB+	BB+	NR	NR
• Pratt Institute Insured Revenue Bonds, Series 2009C (Assured)	50,325,000	A3	A3	NR	NR	NR	NR
• Pratt Institute Revenue Bonds, Series 2015A	73,670,000	A3	A3	NR	NR	NR	NR
R							
• Randolph Hopevale Union Free School District Private Placement Bonds, Series 2014	5,645,000	NR	NR	NR	NR	NR	NR
• Residential Institutions for Children Revenue Bonds, Sub-Series 2008A-1 (SONYMA)	53,835,000	Aa1	Aa1	NR	NR	A	A
• Rochester Institute of Technology Insured Revenue Bonds, Series 2002B (reoffered in 2006) (Ambac)	15,545,000	A1	A1	NR	NR	NR	NR
• Rochester Institute of Technology Insured Revenue Bonds, Series 2006A (Ambac)	57,675,000	A1	A1	NR	NR	NR	NR
• Rochester Institute of Technology Revenue Bonds, Series 2008A	85,000,000	A1	A1	NR	NR	NR	NR
• Rochester Institute of Technology Revenue Bonds, Series 2010	78,085,000	A1	A1	NR	NR	NR	NR
• Rochester Institute of Technology Revenue Bonds, Series 2012	146,030,000	A1	A1	NR	NR	NR	NR
• Rockefeller University Revenue Bonds, Series 2002A2 (reoffered in 2009)	50,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1	AA+/A-1	NR	NR
• Rockefeller University Revenue Bonds, Series 2005A (reoffered in 2009)	64,225,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1	AA+/A-1	NR	NR
• Rockefeller University Revenue Bonds, Series 2008A (reoffered in 2012)	103,215,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1	AA+/A-1	NR	NR
• Rockefeller University Revenue Bonds, Series 2009A	59,295,000	Aa1	Aa1	AA+	AA+	NR	NR
• Rockefeller University Revenue Bonds, Series 2009B	100,000,000	Aa1/VMIG-1	Aa1/VMIG-1	AA+/A-1+	AA+/A-1+	NR	NR
• Rockefeller University Revenue Bonds, Series 2009C	100,000,000	Aa1	Aa1	AA+	AA+	NR	NR
• Rockefeller University Revenue Bonds, Series 2010A	50,000,000	Aa1	Aa1	AA+	AA+	NR	NR
• Rockefeller University Revenue Bonds, Series 2012A	26,465,000	Aa1	Aa1	AA+	AA+	NR	NR
• Rockefeller University Revenue Bonds, Series 2012B	51,390,000	Aa1	Aa1	AA+	AA+	NR	NR
• Rockefeller University Private Placement Bonds, Series 2015A	119,190,000	Post 3/31/15	NR	Post 3/31/15	NR	Post 3/31/15	NR
• Rockefeller University Private Placement Bonds, Series 2015B	44,000,000	Post 3/31/15	NR	Post 3/31/15	NR	Post 3/31/15	NR
• Rogers Memorial Library Insured Revenue Bonds, Series 1998 (Ambac)	5,000,000	WR	WR	WR	WR	WR	WR
• Rogers Memorial Library Revenue Bonds, Subseries 2016A	2,760,000	Post 3/31/15	Aaa	Post 3/31/15	NR	Post 3/31/15	NR

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Rogers Memorial Library Revenue Bonds, Subseries 2016B	130,000	Post 3/31/15	Aaa	Post 3/31/15	NR	Post 3/31/15	NR
Royal Charter Properties-East, Inc. Revenue Bonds, Series 2006A (reoffered in 2008) (FNMA)	147,770,000	Aaa/VMIG-1	Aaa/VMIG-1	AA+/A-1+	AA+/A-1+	NR	NR
Royal Charter Properties-East, Inc. Revenue Bonds, Series 2006B (reoffered in 2008) (FNMA)	23,610,000	Aaa/VMIG-1	Aaa/VMIG-1	AA+/A-1+	AA+/A-1+	NR	NR
S							
Siena College Insured Revenue Bonds, Series 2006 (MBIA)	26,770,000	A3	A3	NR	NR	NR	NR
Siena College Revenue Bonds, Series 2009	20,865,000	A3	Baa1 (5/21/15)	NR	NR	NR	NR
Skidmore College Revenue Bonds, Series 2011A	32,425,000	A1	A1	NR	NR	NR	NR
Smithtown Special Library District Revenue Bonds, Series 2008	20,930,000	Aa3	Aa2 (1/12/16)	AA	AA	NR	NR
Smithtown Special Library District Revenue Bonds, Series 2016	14,865,000	Post 3/31/15	Aa2	Post 3/31/15	NR	Post 3/31/15	NR
St. Francis College Revenue Bonds, Series 2010	25,000,000	NR	NR	A-	A-	NR	NR
St. Francis College Private Placement Bonds, Series 2014	12,585,000	NR	NR	NR	NR	NR	NR
St. John's University Insured Revenue Bonds, Series 2007A (MBIA)	114,000,000	A3	A3	AA-	AA-	NR	NR
St. John's University Insured Revenue Bonds, Series 2007C (MBIA)	124,425,000	A3	A3	AA-	AA-	NR	NR
St. John's University Revenue Bonds, Series 2008B-1 (Bank of America LOC)	67,780,000	Aa3/VMIG-1	Aa2/VMIG-1 (5/28/15)	AAA/A-1	AAA/A-1	NR	NR
St. John's University Revenue Bonds, Series 2008B-2 (reoffered 10/18/12) (US Bank LOC)	67,760,000	Aa1/VMIG-1	Aa1/VMIG-1	AA-/A-1+	AA-/A-1+	NR	NR
St. John's University Revenue Bonds, Series 2012A	48,460,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2012B	43,930,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2013A	57,935,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2013B	5,995,000	A3	A3	A-	A-	NR	NR
St. John's University Revenue Bonds, Series 2015A	104,705,000	Post 3/31/15	A3	Post 3/31/15	A-	Post 3/31/15	NR
St. Joseph's College Revenue Bonds, Series 2010	27,795,000	Ba1	Ba1	NR	NR	NR	NR
Suffern Free Library Association Insured Revenue Bonds, Series 2012	4,825,000	Aa1	Aa1	NR	NR	NR	NR
T							
Teachers College Revenue Bonds, Series 2009	52,595,000	A1	A1	NR	NR	NR	NR
Teachers College Revenue Bonds, Series 2012A	30,115,000	A1	A1	A+	A+	NR	NR
Teachers College Revenue Bonds, Series 2012B	30,360,000	A1	A1	A+	A+	NR	NR
Touro College Private Placement Bonds, Series 2013A	19,520,000	NR	NR	NR	NR	NR	NR
Touro College Private Placement Bonds, Series 2013B	1,875,000	NR	NR	NR	NR	NR	NR
Touro College and University System Obligated Group Revenue Bonds, Series 2014A	55,960,000	NR	NR	NR	NR	BBB-	BBB-
Touro College and University System Obligated Group Revenue Bonds, Series 2014B	38,325,000	NR	NR	NR	NR	BBB-	BBB-
Touro College Private Placement Bonds, Series 2014A	41,475,000	NR	NR	NR	NR	NR	NR
Trevor Day School Private Placement Bonds, Series 2011	65,500,000	NR	NR	NR	NR	NR	NR
U							
United Cerebral Palsy Affiliates Pooled Loan Program No. 1 Insured Revenue Bonds, Series 2002A (Ambac)	16,095,000	WR	WR	WR	WR	NR	NR
University of Rochester Revenue Bonds, Series 2003A (reoffered in 2008) (JP Morgan LOC)	31,250,000	Aa1VMIG-1	Aa1VMIG-1	AAA/A-1	AAA/A-1	NR	NR
University of Rochester Revenue Bonds, Series 2003B (reoffered in 2008) (HSBC LOC)	34,350,000	Aa1VMIG-1	Aa1VMIG-1	AAA/A-1+	AAA/A-1+	NR	NR
University of Rochester Revenue Bonds, Series 2003C (reoffered in 2008) (JP Morgan LOC)	71,075,000	Aa1VMIG-1	Aa1VMIG-1	AAA/A-1	AAA/A-1	NR	NR
University of Rochester Revenue Bonds, Series 2004A	45,000,000	Aa3	Aa3	AA-	AA-	AA-	AA-
University of Rochester Revenue Bonds, Series 2007A-1	111,210,000	Aa3	Aa3	AA-	AA-	AA-	AA-
University of Rochester Revenue Bonds, Series 2007A-2	20,534,067	Aa3	Aa3	AA-	AA-	AA-	AA-
University of Rochester Revenue Bonds, Series 2007B	40,290,000	Aa3	Aa3	AA-	AA-	AA-	AA-
University of Rochester Revenue Bonds, Series 2007C (Ambac)	63,835,000	Aa3	Aa3	AA-	AA-	AA-	AA-
University of Rochester Revenue Bonds, Series 2009A	54,469,240	Aa3	Aa3	AA-	AA-	NR	NR
University of Rochester Revenue Bonds, Series 2009B	34,460,000	Aa3	Aa3	AA-	AA-	NR	NR

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Par Amount of Bonds Issued	RATINGS					
	Moody's Rating		S&P Rating		Fitch Rating	
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

• University of Rochester Revenue Bonds, Series 2009C	11,135,000	Aa3	Aa3	AA-	AA-	NR	NR
• University of Rochester Revenue Bonds, Series 2009E	13,590,000	Aa3	Aa3	AA-	AA-	NR	NR
• University of Rochester Revenue Bonds, Series 2006A-1 (reoffered in 2015) (Barclays Bank PLC LOC)	72,010,000	Aa1/VMIG-1	Aa1/VMIG-1 (8/7/15)	AAA/A-1+	AAA/A-2 (8/7/15)	NR	NR (8/7/15)
• University of Rochester Revenue Bonds, Series 2006B-1 (reoffered in 2015) (Barclays Bank PLC LOC)	14,530,000	Aa1/VMIG-1	Aa1/VMIG-1 (8/7/15)	AAA/A-1+	AAA/A-2 (8/7/15)	NR	NR 8/7/15)
V							
• Vassar College Revenue Bonds, Series 2007	125,455,000	Aa2	Aa3 (4/9/15)	AA-	AA-	NR	NR
• Vassar College Revenue Bonds, Series 2010	50,000,000	Aa2	Aa3 (4/9/15)	AA-	AA-	NR	NR
W							
• Wagner College Revenue Bonds, Series 1998 (reoffered/Private Placement in 2014)	9,735,000	NR	NR	NR	NR	NR	NR
• Wagner College Revenue Bonds, Series 2009 (reoffered/Private Placement in 2014)	28,600,000	NR	NR	NR	NR	NR	NR
Y							
• Yeshiva University Insured Revenue Bonds, Series 2004 (Ambac)	100,000,000	B3	B3	NR	NR	NR	NR
• Yeshiva University Revenue Bonds, Series 2009	140,820,000	B3	B3	BBB	BBB	NR	NR
• Yeshiva University Revenue Bonds, Series 2011A	90,000,000	B3	B3	BBB	BBB	NR	NR

PUBLIC DEBT ISSUANCES:

NEW YORK STATE CONDUIT PROGRAMS:

• Pledged Assessment Revenue Bonds, Series 2010A (Federally Taxable)	102,395,000	Aaa	Aaa	AAA	AAA	AAA	AAA
• Employer Assessment Revenue Bonds, Series 2013A (Federally Taxable)	369,700,000	Aaa	Aaa	AAA	AAA	AAA	AAA
• State University of New York Dormitory Facilities Revenue Bonds, Series 2013A	440,025,000	Aa3	Aa3	A+	A+	A+	A+
• State University of New York Dormitory Facilities Revenue Bonds, Series 2015A	268,825,000	Post 3/31/15	Aa3	Post 3/31/15	A+	Post 3/31/15	A+
• State University of New York Dormitory Facilities Revenue Bonds, Series 2015B	286,225,000	Post 3/31/15	Aa3	Post 3/31/15	NR	Post 3/31/15	A+

JUDICIAL FACILITIES:

• Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2003A	357,710,000	Aa2	Aa2	AA-	AA-	AA-	AA-
• Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2005A (partial Ambac)	383,230,000	Aa2	Aa2	AA-	AA-	AA-	AA-
• Court Facilities Lease Revenue Bonds (The County of Westchester Issue), Series 1998	133,007,717	Aa2	Aa2	AA+	AA+	WR	WR
• Court Facilities Lease Revenue Bonds (The County of Westchester Issue), Series 2006A (Ambac)	67,780,000	Aa2	Aa2	AA+	AA+	AA+	AA+
• Court Facilities Lease Revenue Bonds (The County of Westchester Issue), Series 2006B (Ambac)	21,075,000	Aa2	Aa2	AA+	AA+	AA+	AA+
• Court Facilities Lease Revenue Bonds (The City of New York Issue), Series 2005B (Muzuho Bank LOC) (reoffered in 2015)	125,500,000	Aaa/VMIG-1	Aa2/VMIG-1 (11/24/15)	AA-/NR	AA-/NR (11/24/15)	AAA/F1+	AA-/F-1 (11/24/15)

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Par Amount of Bonds Issued	RATINGS					
	Moody's Rating		S&P Rating		Fitch Rating	
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

MUNICIPAL FACILITIES:

Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2006A (FGIC)	12,135,000	Aa2	Aa2	AA-	AA-	NR	NR
Municipal Health Facilities Improvement Program Lease Revenue Bonds (The City of New York Issue), Series 2010A	30,185,000	Aa2	Aa2	AA-	AA-	NR	NR
Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 1998 Series 1 (Assured)	294,960,000	Aa2	Aa2	AA	AA	AA-	AA-
Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2001 Series 2 (reoffered in 2008)	414,095,000	Aa3	Aa3	AA-	AA-	AA-	AA-
Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2008 Series 1	71,660,000	Aa2	Aa2	AA-	AA-	AA-	AA-
Municipal Health Facilities Improvement Program Lease Revenue Bonds (New York City Issue), 2010 Series 1	131,105,000	Aa2	Aa2	AA-	AA-	NR	NR

MASTER BOCES PROGRAMS:

Master BOCES Program Lease Revenue Bonds (St. Lawrence-Lewis Issue), Series 2007 (Assured)	10,500,000	Aa2	Aa2	AA	AA	AA	AA
Master BOCES Program Lease Revenue Bonds (Delaware, Chenango, Madison, and Otsego Issue), Series 2007 (XLCA)	47,755,000	Aa2	Aa2	A+	A+	AA	AA
Master BOCES Program Lease Revenue Bonds (Genesee Valley Issue), Series 2008 (Assured)	38,165,000	Aa2	Aa2	AA	AA	AA	AA
Master BOCES Program Lease Revenue Bonds (Oneida Herkimer Madison Issue), Series 2008 (partial Assured)	38,550,000	Aa2	Aa2	AA	AA	AA	AA
Master BOCES Program Lease Revenue Bonds (Nassau County Issue), Series 2009 (partial Assured)	17,525,000	Aa2	Aa2	AA	AA	AA	AA
Master BOCES Program Lease Revenue Bonds (Herkimer-Fulton-Hamilton-Otsego Issue), Series 2010 (Assured)	14,200,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Bonds (Nassau County Issue), Series 2011 (partial Assured)	24,785,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Bonds (St. Lawrence-Lewis Issue), Series 2011	6,800,000	Aa2	Aa2	A+	A+	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Broome-Tioga Issue), Series 2014A (BAM)	6,485,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Madison-Oneida Issue), Series 2014B (BAM)	6,065,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Revenue Refunding Bonds (Wayne-Finger Lakes Issue), Series 2014C (BAM)	6,450,000	Aa2	Aa2	AA	AA	NR	NR
Master BOCES Program Lease Refunding Revenue Bonds, Delaware, Chenango, Madison & Otsego Issue, Series 2015	32,625,000	Post 3/31/15	Aa2	Post 3/31/15	A+	Post 3/31/15	NR
Master BOCES Program Lease Refunding Revenue Bonds, St. Lawrence-Lewis Issue, Series 2015	7,860,000	Post 3/31/15	Aa2	Post 3/31/15	A+	Post 3/31/15	NR
Master BOCES Program Lease Refunding Revenue Bonds, Onondaga, Cortland and Madison Issue, Series 2015	5,890,000	Post 3/31/15	Aa2	Post 3/31/15	NR	Post 3/31/15	NR

SCHOOL DISTRICTS REVENUE BOND FINANCING PROGRAMS:

School Districts Revenue Bond Financing Program Revenue Bonds, Series 2002F (MBIA)	1,335,000	Aa3	Aa3	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2002H (MBIA)	26,850,000	A3	A3	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2004A (MBIA)	27,655,000	Aa3	Aa3	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005A (MBIA)	1,585,000	Aa3	WR (10/14/15)	AA-	(WR (10/1/15))	AA-	WR (10/1/15)
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2005D (MBIA)	24,460,000	A1	A1	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2006A (MBIA)	35,150,000	A1	A1	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007A (Assured)	34,005,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007B (MBIA)	23,930,000	Aa3	Aa3	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2007C (Assured)	52,130,000	A2	A2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008A (Assured)	111,090,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008B (Assured)	30,155,000	A2	A2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008C (partial Assured)	41,255,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2008D (Assured)	47,920,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009A (Assured)	62,330,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009B (Assured)	180,655,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009C (partial Assured)	157,580,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009D (Assured)	15,825,000	Aa2	Aa3 (6/20/15)	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2009E (Assured)	2,345,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010A (Assured)	252,755,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010B (Assured)	54,190,000	Aa3	Aa3	AA	AA	AA-	AA-

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Par Amount of Bonds Issued	RATINGS						
	Moody's Rating		S&P Rating		Fitch Rating		
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010C (Assured)	23,485,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2010D	4,625,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011A	261,490,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011B (Assured)	39,975,000	A1	A1	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011C	8,125,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011D (Assured)	17,725,000	A1	A1	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011E (Assured)	13,495,000	A2	A2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011F (Assured)	12,300,000	Aa2	Aa2	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011G (Assured)	32,685,000	A1	A1	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2011H (Assured)	75,290,000	Aa3	Aa3	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012A (partial Assured)	124,120,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012B	22,065,000	Aa2	Aa2	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012C	27,530,000	Aa3	Aa3	A+	A+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012D (partial Assured)	39,840,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012E (Assured)	11,320,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012F (partial Assured)	171,410,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012G	79,370,000	NR	NR	AA+	AA+	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012H	76,500,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012I	13,135,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012J	22,265,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2012K (partial Assured)	6,425,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013A (partial Assured)	35,270,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013B	7,610,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013C	28,430,000	NR	NR	AA-	AA-	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013D	6,305,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013E (partial Assured)	39,660,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2013F (BAM)	59,390,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014A (Assured)	153,340,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014B	6,960,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014C	28,945,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014D	8,710,000	Aa2	Aa2	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014E	39,005,000	NR	NR	AA	AA	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014F	16,165,000	Aa3	Aa3	NR	NR	AA-	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015A (Assured)	41,325,000	Post 3/31/15	Aa3	Post 3/31/15	AA	Post 3/31/15	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015B (Assured)	57,040,000	Post 3/31/15	NR	Post 3/31/15	AA	Post 3/31/15	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015C (Assured)	5,850,000	Post 3/31/15	Aa3	Post 3/31/15	AA	Post 3/31/15	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015D (partial BAM)	84,965,000	Post 3/31/15	NR	Post 3/31/15	AA	Post 3/31/15	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015E (partial BAM)	14,430,000	Post 3/31/15	Aa3	Post 3/31/15	NR	Post 3/31/15	AA-
School Districts Revenue Bond Financing Program Revenue Bonds, Series 2015F (partial BAM)	28,895,000	Post 3/31/15	NR	Post 3/31/15	AA	Post 3/31/15	AA-

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Par Amount of Bonds Issued	RATINGS					
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	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

SPECIAL ACT SCHOOL DISTRICTS PROGRAM:

• Special Act School Districts Program Insured Revenue Bonds, Series 1995 (MBIA)	29,770,000	A3	A3	AA-	AA-	NR	NR
• Special Act School Districts Program Insured Revenue Bonds, Series 1998 (Assured)	74,220,000	A2	A2	AA	AA	NR	NR
• Special Act School Districts Program Insured Revenue Bonds, Series 1999 (MBIA)	24,185,000	NR	NR	AA-	AA-	WR	WR
• George Junior Republic Union Free School District Private Placement Bonds, Series 2013	9,082,000	NA	NA	NA	NA	NA	NA

CITY UNIVERSITY:

• City University System Consolidated Revenue Bonds, Series 1993A	311,880,000	Aa2	Aa2	AA	AA	AA	AA
• City University System Consolidated Revenue Bonds, Series 1995A	157,990,000	Aa2	Aa2	AA	AA	AA	AA
• City University System Consolidated Second General Resolution Revenue Bonds, Series 1993A	271,775,000	Aa2	Aa2	AA	AA	AA	AA
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2005A (FGIC)	313,455,000	NR	NR	AA	AA	AA	AA
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2006A	35,225,000	NR	NR	AA	AA	AA	AA
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008A	117,105,000	NR	NR	AA	AA	AA	AA
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008B	280,780,000	NR	NR	AA	AA	AA	AA
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008C (Bank of America LOC)	337,475,000	NR	NR	AAA/A-1	AAA/A-1	AAA/F1	AAA/F1
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008D (TD Banknorth LOC)	150,100,000	NR	NR	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2008E	107,095,000	NR	NR	AA	AA	AA	AA
• City University System Consolidated Fifth General Resolution Revenue Bonds, Series 2010A	196,205,000	NR	NR	AA	AA	AA	AA

DEPARTMENT OF EDUCATION:

• Department of Education of the State of New York Issue, Series 2006A	21,420,000	NR	NR	AA	AA	AA	AA
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DEPARTMENT OF HEALTH:

• Department of Health of the State of New York Revenue Bonds, Series 1999A (MBIA)	20,800,000	Aa2	Aa2	AA+	AA+	AA	AA
• Department of Health of the State of New York Revenue Refunding Bonds, Series 2003	41,910,000	NR	NR	AA	AA	AA	AA
• Department of Health of the State of New York Revenue Refunding Bonds, Series 2004 (Sub-Series 1) (partial FGIC)	77,245,000	NR	NR	AA	AA	AA	AA
• Department of Health of the State of New York Revenue Refunding Bonds, Series 2004 (Sub-Series 2) (partial FGIC)	78,870,000	NR	NR	AA	AA	AA	AA
• Department of Health of the State of New York Refunding Issue, Series 2004	57,050,000	NR	NR	AA	AA	AA	AA
• Department of Health of the State of New York Revenue Refunding Bonds, Series 2005A (partial CFIG)	51,465,000	NR	NR	AA	AA	AA	AA
• Department of Health of the State of New York Revenue Bonds, Series 2006A (partial XLCA)	22,725,000	NR	NR	AA	AA	AA	AA
• Department of Health of the State of New York Revenue Bonds, Series 2011A	48,180,000	NR	NR	AA	AA	AA	AA
• Department of Health Veterans Home Revenue Bonds, Series 2011A	11,535,000	NR	NR	AA	AA	AA	AA

MENTAL HEALTH SERVICES FACILITIES:

• Mental Health Services Facilities Improvement Revenue Bonds, Series 1996B (partial MBIA)	245,600,000	Aa2	Aa2	AA	AA	WR	WR
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2000C (partial Assured)	8,615,000	NR	NR	AA	AA	WR	WR
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2003A	14,330,000	NR	NR	AA	AA	WR	WR
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2003B	169,540,000	NR	NR	AA	AA	WR	WR
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2003D-2 (RBC LOC)	818,800,000	NR	NR	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2005C-1 (partial FGIC)	106,300,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2005F (partial FGIC)	19,545,000	NR	NR	AA	AA	WR	WR
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2007A (partial Assured)	168,785,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2007B (partial Assured)	40,865,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2007C (partial Assured)	140,545,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2007D (partial Assured)	72,145,000	NR	NR	AA	AA	AA	AA

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	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

• Mental Health Services Facilities Improvement Revenue Bonds, Series 2008A	163,475,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2008B	81,175,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2008C	38,820,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2008D	191,920,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2008E	41,065,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2008F	169,515,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2009A-1	443,495,000	NR	NR	AA	AA	AA	AA
• Mental Health Services Facilities Improvement Revenue Bonds, Series 2010A	252,830,000	NR	NR	AA	AA	AA	AA

SERVICE CONTRACTS:

• State Service Contract Revenue Bonds, (Albany County Airport Project), Series 2005	21,445,000	NR	NR	AA	AA	AA	AA
• State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2007 (partial Assured) ⁽³⁾	28,095,000	NR	NR	AA	AA	AA	AA
• State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2009A ⁽³⁾	607,160,000	NR	NR	AA	AA	AA	AA
• State of New York Consolidated Service Contract Refunding Revenue Bonds, Series 2010 ⁽³⁾	120,275,000	Aa2	Aa2	NR	NR	AA	AA

STATE UNIVERSITY DORMITORY FACILITIES:

• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2003A (partial FGIC)	59,855,000	Aa2	Aa2	AA-	AA-	AA-	AA-
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2003C (reoffered 2005) (FGIC)	5,850,000	NR	NR	AA-	AA-	WR	WR
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2004A (partial MBIA)	63,355,000	NR	NR	AA-	AA-	AA-	AA-
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2005A (MBIA)	70,060,000	NR	NR	AA-	AA-	AA-	AA-
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2005B (MBIA)	72,085,000	NR	NR	AA-	AA-	AA-	AA-
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2005C (MBIA)	33,970,000	NR	NR	AA-	AA-	AA-	AA-
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2006A (partial MBIA)	87,430,000	NR	NR	AA-	AA-	AA-	AA-
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2007	145,405,000	Aa2	Aa2	AA-	AA-	NR	NR
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2008A	129,375,000	Aa2	Aa2	AA-	AA-	NR	NR
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2009A	100,120,000	Aa2	Aa2	AA-	AA-	NR	NR
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2010A	128,340,000	Aa2	Aa2	NR	NR	AA-	AA-
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2011A	260,000,000	Aa2	Aa2	NR	NR	AA-	AA-
• State University Dormitory Facilities Issue Lease Revenue Bonds, Series 2012A	234,720,000	Aa2	Aa2	AA-	AA-	NR	NR

STATE UNIVERSITY EDUCATIONAL FACILITIES:

• State University Educational Facilities Revenue Bonds, Series 1993A	1,009,965,000	Aa2	Aa2	AA	AA	AA	AA
• State University Educational Facilities Revenue Bonds, Series 1993B	429,750,000	Aa2	Aa2	AA	AA	AA	AA
• State University Educational Facilities Revenue Bonds, Series 1994A (MBIA)	54,999,556	Aa2	Aa2	AA-	AA-	WR	WR
• State University Educational Facilities Revenue Bonds, Series 2000C (Assured)	36,615,000	NR	NR	AA	AA	AA	AA
• State University Educational Facilities Issue, Series 2005A (partial FGIC)	172,025,000	NR	NR	AA	AA	AA	AA
• State University Educational Facilities Issue, Series 2012A	838,100,000	NR	NR	AA	AA	AA	AA

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Par Amount of Bonds Issued	RATINGS					
	Moody's Rating		S&P Rating		Fitch Rating	
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

UPSTATE COMMUNITY COLLEGES:

• Fashion Institute of Technology Revenue Bonds, Series 2000	18,515,000	NR	NR	AA	AA	AA	AA
• Upstate Community Colleges Revenue Bonds, Series 2005A (partial FGIC)	44,900,000	NR	NR	AA	AA	AA	AA
• Upstate Community Colleges Revenue Bonds, Series 2005B (partial FGIC)	29,855,000	NR	NR	AA	AA	AA	AA
• Upstate Community Colleges Revenue Bonds, Series 2005C (reoffered in 2008)	54,080,000	NR	NR	WR	WR	WR	WR

PERSONAL INCOME TAX (PIT):

PIT (EDUCATION)

• State Personal Income Tax Revenue Bonds (Education), Series 2005A	32,515,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Refunding Bonds (Education), Series 2005B	281,485,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2005E (Federally Taxable)	5,085,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2005F	836,185,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2005G (Federally Taxable)	86,140,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2006A	50,400,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2006B (Federally Taxable)	135,220,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2006C	757,175,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2006D	806,265,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2006E (Federally Taxable)	72,585,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2007A	441,895,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2007B	20,275,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2007C	600,000,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2008A	442,035,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2008B	656,135,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education), Series 2009A	291,630,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2009 (Tax Credit Bonds)	58,560,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Education) Qualified School Construction Bonds, Series 2010 (Federally Taxable)	133,485,000	NR	NR	AAA	AAA	AA+	AA+

PIT (ECONOMIC DEVELOPMENT AND HOUSING)

• State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2006A (Federally Taxable)	25,230,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2006B	9,885,000	NR	NR	AAA	NR (3/16/16)	AA+	NR (3/15/16)
• State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2007A (Federally Taxable)	105,890,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2008A	107,265,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2008B (Federally Taxable)	94,270,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Refunding Bonds (Economic Development and Housing), Series 2008C (Federally Taxable)	50,595,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Economic Development and Housing), Series 2009A	137,055,000	NR	NR	AAA	AAA	AA+	AA+

PIT (HEALTHCARE)

• State Personal Income Tax Revenue Bonds (Healthcare), Series 2008A	69,380,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (Healthcare), Series 2009A	84,730,000	NR	NR	AAA	AAA	AA+	AA+

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Par Amount of Bonds Issued	RATINGS						
	Moody's Rating		S&P Rating		Fitch Rating		
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2009A	583,885,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Refunding Bonds (General Purpose), Series 2009B (Refunding)	204,060,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2009D	404,540,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2009E (Federally Taxable)	101,210,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2009F (Federally Taxable - Build America Bonds)	755,810,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2009G	91,110,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2009H (Federally Taxable - Build America Bonds)	286,525,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2010A	366,265,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2010C (Federally Taxable - Build America Bonds)	190,580,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2010D (Federally Taxable-Build America Bonds)	800,000,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2010E	562,510,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2010F	55,490,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2010G (Federally Taxable)	149,455,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2010H (Federally Taxable-Build America Bonds)	549,405,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2011A	643,370	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2011B (Federally Taxable)	30,260,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2011C	864,790,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2011E	466,035,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2011F (Federally Taxable)	48,290,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2011G	38,405,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2012A	1,814,925,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2012B	1,069,205,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2012C	61,860,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2012D	762,340,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2012E	54,715,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2012F (Federally Taxable)	60,500,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2013A	615,660,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2013B	44,610,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2014A	785,555,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2014B	26,585,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2014C	1,075,950,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2014D	81,385,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2014E	468,290,000	Aa1	Aa1	AAA	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2014F	26,095,000	Aa1	Aa1	AAA	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2014G	55,825,000	Aa1	Aa1	AAA	AAA	NR	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2015A	1,005,755,000	NR	NR	AAA	AAA	AA+	AA+
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2015B	1,043,650,000	Post 3/31/15	Aa1	Post 3/31/15	AAA	Post 3/31/15	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2015C	29,770,000	Post 3/31/15	Aa1	Post 3/31/15	AAA	Post 3/31/15	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2015D (Federally Taxable)	97,380,000	Post 3/31/15	Aa1	Post 3/31/15	AAA	Post 3/31/15	NR
• State Personal Income Tax Revenue Bonds (General Purpose), Series 2015E	1,128,930,000	Post 3/31/15	Aa1	Post 3/31/15	AAA	Post 3/31/15	NR

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Par Amount of Bonds Issued	RATINGS					
	Moody's Rating		S&P Rating		Fitch Rating	
	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16	3/31/2015	as of 3/31/16

STATE SALES TAX:

• State Sales Tax Revenue Bonds, Series 2013A	959,795,000	NR	NR	AAA	AAA	AA+	AA+
• State Sales Tax Revenue Bonds, Series 2014A	1,044,080,000	Aa1	Aa1	AAA	AAA	NR	NR
• State Sales Tax Revenue Bonds, Series 2014B	15,285,000	Aa1	Aa1	AAA	AAA	NR	NR
• State Sales Tax Revenue Bonds, Series 2015A	1,523,100,000	Post 3/31/15	Aa1	Post 3/31/15	AAA	Post 3/31/15	NR
• State Sales Tax Revenue Bonds, Series 2015B (Group A)	291,000,000	Post 3/31/15	NR	Post 3/31/15	AAA	Post 3/31/15	AA+
• State Sales Tax Revenue Bonds, Series 2015B (Group B)	493,815,000	Post 3/31/15	NR	Post 3/31/15	AAA	Post 3/31/15	AA+
• State Sales Tax Revenue Bonds, Series 2015B (Group C)	151,560,000	Post 3/31/15	NR	Post 3/31/15	AAA	Post 3/31/15	AA+

(1) New York Downtown Hospital (NYDH) merged with The New York and Presbyterian Hospital (NYPH) on July 2, 2013. NYPH assumed all of the obligations of and restrictions on NYDH under the NYDH Loan Agreement.

(2) Under legislation enacted in 1995, the Authority assumed the powers, duties and functions of the New York State Medical Care Facilities Finance Agency (MCFFA). The bonds originally issued by MCFFA became the responsibility of the Authority.

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Acronyms:	
Ambac	Ambac Assurance Corporation
Assured	Assured Guaranty
BAM	Build America Mutual Assurance Company
CIFG	CDC IXIS Financial Guaranty NA, Inc.
FGIC	Financial Guaranty Insurance Company
FHA	Federal Housing Administration
FNMA	Fannie Mae
FSA	Financial Security Assurance Inc.
HSBC	HSBC Bank USA
LOC	Letter of Credit
MBIA	MBIA Insurance Corporation
RBC	Royal Bank of Canada
SONYMA	State of New York Mortgage Agency
Syncora	Syncora Capital Assurance, Inc.
XLCA	XL Capital Assurance