

ANDREW M. CUOMO Governor ALFONSO L. CARNEY, JR. Chair REUBEN R. MCDANIEL, III President & CEO

## Memorandum

## **TO**: Sara P. Richards, Esq., Managing Senior Director, Government and Administration

FROM: Matthew A. Stanley, AICP, Senior Environmental Manager, Office of Environmental Affairs

**DATE**: June 21, 2021

**RE**: State Environmental Quality Review (SEQR) Type II Determination for Long Island University 2021 Refunding, Brookville, Nassau County, New York

Description of Proposed Action and Proposed Project. Long Island University ("LIU" or the "University") has requested financing from the Dormitory Authority of the State of New York ("DASNY") for its 2021 Refunding (the "Proposed Project"). Based on a review of the attached *Transaction Summary Update*, dated June 11, 2021, it has been determined that the Proposed Action would involve DASNY's authorization of the issuance of one or more series of tax-exempt and/or taxable, fixed- and/or variable-rate Series 2021 Bonds to be sold through a negotiated offering and/or a private placement, in an amount not to exceed \$85,000,000 in funding under DASNY's Independent Colleges & Universities Program. The two main campuses of the University are LIU-Post, located at 720 Northern Boulevard, Brookville, Nassau County, New York; and LIU-Brooklyn, located at 1 University Plaza, Brooklyn, Kings County, New York.

Specifically, the Proposed Project proposes to refund all or a portion of DASNY's LIU Subseries 2006A-1 bonds; LIU Subseries 2006A-2 bonds; and Series 2012 bonds.

*Institution.* Founded in 1926, Long Island University is a private, multi-campus institution of higher learning. With undergraduate and graduate enrollment totaling more than 15,000 students (approximately 10,300 full-time equivalent students), the University conducts its programs at a number of sites throughout the New York City metropolitan area. The two main campuses are LIU-Post, based in Long Island, and LIU-Brooklyn. The University also has nonresidential, primarily graduate programs, located in Brentwood, Riverhead, and Westchester. The University, although primarily a teaching institution, is also a research institution and a cultural resource for the City of New York, Long Island and the New York metropolitan area.

SEQR Determination. DASNY conducted this environmental review in compliance with the State Environmental Quality Review Act ("SEQRA"), codified at Article 8 of the New York Environmental Conservation Law ("ECL"), and its implementing regulations, promulgated at Part 617 of Title 6 of the New York Codes, Rules and Regulations ("N.Y.C.R.R."), which collectively contain the requirements for the State Environmental Quality Review ("SEQR") process.

The Proposed Project component to be funded with this bond financing is classified as a Type II action under *SEQR*, and would involve the "...*refinancing of existing debt...*" This Type II action is specifically designated by 6 *N.Y.C.R.R.* § 617.5(c)(29) of *SEQR*. Type II "actions have been determined not to have significant impact on the environment or are otherwise precluded from environmental review under

*Environmental Conservation Law, article 8.*<sup>"1</sup> Therefore, no further *SEQR* determination or procedure is required for any component of the Proposed Project identified as Type II.

The Proposed Project was also reviewed in conformance with the *New York State Historic Preservation Act of 1980 ("SHPA")*, especially the implementing regulations of section 14.09 of the *Parks, Recreation and Historic Preservation Law ("PRHPL")*, as well as with the requirements of the Memorandum of Understanding ("MOU"), dated March 18, 1998, between the DASNY and the New York State Office of Parks, Recreation and Historic Preservation ("OPRHP"). In compliance with Article III, Section 3.0 of the MOU, OPRHP would be notified of the Proposed Project being funded with bond proceeds. It is the opinion of DASNY that the Proposed Project would have no impact on historical or cultural resources in or eligible for inclusion in the National and State Registers of Historic Places.

cc: Dena T. Amodio, Esq. Cheryl E. Sarjeant, Esq. David P. Ostrander SEQR File OPRHP File

<sup>&</sup>lt;sup>1</sup> 6 *N.Y.C.R.R*. § 617.6(b)(3)(iii).